

REGISTERED NUMBER: 09491821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 16 MARCH 2015 TO 31 MARCH 2016
FOR
G C AUTOS LIMITED

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for the Period 16 March 2015 to 31 March 2016

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G C AUTOS LIMITED

COMPANY INFORMATION

for the Period 16 March 2015 to 31 March 2016

DIRECTOR:

G Costigan

REGISTERED OFFICE:

Unit 4 H Nichol Business Park
South Shore Road
Gateshead
Tyne and Wear
NE8 3AE

REGISTERED NUMBER:

09491821 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		15,967
CURRENT ASSETS			
Stocks		6,740	
Debtors		640	
Cash at bank		10,158	
		<u>17,538</u>	
CREDITORS			
Amounts falling due within one year		<u>31,724</u>	
NET CURRENT LIABILITIES			<u>(14,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,781</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>1,681</u>
SHAREHOLDERS' FUNDS			<u>1,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2016 and were signed by:

G Costigan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 16 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>21,289</u>
At 31 March 2016	<u>21,289</u>
DEPRECIATION	
Charge for period	<u>5,322</u>
At 31 March 2016	<u>5,322</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,967</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G Costigan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.