

Company Registration No. 9490021 (England and Wales)

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

COMPANY INFORMATION

Director	D Westbury-Barnes
Company number	9490021
Registered office	The Old Forge Audley End Business Centre London Road Wenders Ambo Near Saffron Walden CB11 4JL

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

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DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The director presents her annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of School Transportation Services

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

D Westbury-Barnes

Results and dividends

No ordinary dividends were paid.

Director's interests

The director's interest in the shares of the company was as stated below:

	31 March 2017	Ordinary of £1 each
D Westbury-Barnes	100	-

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

D Westbury-Barnes

Director

1 November 2017

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £
Turnover		65,200
Cost of sales		(62,381)
Gross profit		2,819
Administrative expenses		(2,699)
Profit before taxation		120
Taxation		(24)
Profit for the financial year		<u>96</u>

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£
Current assets			
Work in progress		3,730	
Cash at bank and in hand		7,384	
		<u>11,114</u>	
Creditors: amounts falling due within one year	2	<u>(10,918)</u>	
Net current assets			<u>196</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserves			<u>96</u>
Total equity			<u>196</u>

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 1 November 2017

D Westbury-Barnes
Director

Company Registration No. 9490021

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Diamond Transport (Saffron Walden) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Forge, Audley End Business Centre, London Road, Wenders Ambo, Near Saffron Walden, CB11 4JL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Diamond Transport (Saffron Walden) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Creditors: amounts falling due within one year

	2017 £
Corporation tax	24
Other taxation and social security	5,443
Other creditors	5,451
	10,918

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3	Called up share capital	2017
		£
	Ordinary share capital	
	Authorised	
	100 Ordinary of £1 each	100
		=====
	Issued and fully paid	
	100 Ordinary of £1 each	100
		=====

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	£	2017 £
Turnover		
Sales		65,200
Cost of sales		
Closing work in progress	(3,730)	
Wages	55,435	
Subcontracted drivers	10,676	
		<u>(62,381)</u>
Gross profit		2,819
Administrative expenses		<u>(2,699)</u>
Operating profit		<u><u>120</u></u>

DIAMOND TRANSPORT (SAFFRON WALDEN) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2017

	2017
	£
Administrative expenses	
Office rent and storage	1,200
Accountancy	1,050
Bank charges	50
Printing, postage and stationery	176
Telephone and fax	210
Sundry expenses	13
	2,699

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.