REGISTERED NUMBER: 09489421 (England and Wales)

NORTH FACE PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

13 MARCH 2015 TO 31 MARCH 2016

NORTH FACE PROPERTIES LIMITED (REGISTERED NUMBER: 09489421)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 MARCH 2015 TO 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE PERIOD 13 MARCH 2015 TO 31 MARCH 2016

DIRECTORS:	D Alison J J Field L A Fettah
REGISTERED OFFICE:	Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF CF23 8RS
REGISTERED NUMBER:	09489421 (England and Wales)
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£
FIXED ASSETS		
Investment property	2	789,129
CURRENT ASSETS		
Debtors		610
Cash at bank		21,996
		22,606
CREDITORS		
Amounts falling due within one year	3	(359,518)
NET CURRENT LIABILITIES		(336,912)
TOTAL ASSETS LESS CURRENT LIABILITIES		452,217
CREDITORS		
Amounts falling due after more than one year	3	(427,790)
NET ASSETS		24,427
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		24,327
SHAREHOLDERS' FUNDS		24,427

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

J J Field - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern
At 31 March 2016, the company had net current liabilities of £336,912. However, the going concern basis of preparation of the financial statements is considered to be appropriate as the company has the continued support of the directors to enable it to meet its liabilities as they fall due for payment.

Turnover
Turnover consists of rent receivable during the period, excluding value added tax.

Investment property
Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit below original cost, or its reversal on an individual property, is expected to be permanent, in which case it is recognised in the profit and loss account for the period.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company, so their current value is of prime importance. This departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	789,129
At 31 March 2016	789,129
NET BOOK VALUE	
At 31 March 2016	789,129

3. CREDITORS

Creditors include an amount of £ 458,548 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. CONTROL

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.