

REGISTERED NUMBER: 09489321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 13 MARCH 2015 TO 31 MARCH 2016
FOR
CHESTER RENTALS LTD**

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for the Period 13 March 2015 to 31 March 2016

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CHESTER RENTALS LTD

COMPANY INFORMATION

for the Period 13 March 2015 to 31 March 2016

DIRECTOR: T W Lees

REGISTERED OFFICE: 2 Hilliards Court
Chester Business Park
Chester
United Kingdom
CH4 9PX

REGISTERED NUMBER: 09489321 (England and Wales)

ACCOUNTANTS: McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		6,395
Investment property	3		<u>659,297</u>
			665,692
CURRENT ASSETS			
Debtors		348	
Cash at bank		<u>217,917</u>	
		218,265	
CREDITORS			
Amounts falling due within one year		<u>500,793</u>	
NET CURRENT LIABILITIES			(282,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			383,164
CREDITORS			
Amounts falling due after more than one year	4		<u>401,328</u>
NET LIABILITIES			<u>(18,164)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(18,264)</u>
SHAREHOLDERS' FUNDS			<u>(18,164)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2016 and were signed by:

T W Lees - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 13 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the support of its creditors including the director

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income invoiced

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>7,994</u>
At 31 March 2016	<u>7,994</u>
DEPRECIATION	
Charge for period	<u>1,599</u>
At 31 March 2016	<u>1,599</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,395</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 13 March 2015 to 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>659,297</u>
At 31 March 2016	<u>659,297</u>
NET BOOK VALUE	
At 31 March 2016	<u>659,297</u>

4. CREDITORS

Creditors include an amount of £ 401,328 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable otherwise than by instalments	<u>401,328</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.