

REGISTERED NUMBER: 09484635 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
WITTEVEEN+BOS UK LIMITED

WEDNESDAY



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COMPANIES HOUSE

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for the year ended 31 December 2016

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WITTEVEEN+BOS UK LIMITED

COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTORS:

H P Laboyrie
R J Lewis
D J F Bel

SECRETARY:

Pitsec Limited

REGISTERED OFFICE:

24-26 Great Suffolk Street
Bankside
London
SE1 0UE

REGISTERED NUMBER:

09484635 (England and Wales)

AUDITORS:

FKCA Limited
Statutory Auditor
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

REPORT OF THE DIRECTORS
for the year ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016. The comparative period is from 11 March 2015 to 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company under review was the provision of consultancy, engineering solutions and design in the fields of water infrastructure, environment and buildings.

GOING CONCERN

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing these financial statements.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors who have held office during the period from 1 January 2016 to the date of this report, except as otherwise noted, are as follows:

H P Laboyrie
D J F Bel
R J Lewis - resigned 22 February 2017
J M W Akkerman - appointed 22 February 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

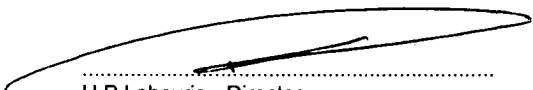
REPORT OF THE DIRECTORS
for the year ended 31 December 2016

AUDITORS

The auditors, FKCA Limited, will be deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The directors have also taken exemption under section 414 (B) not to prepare a Strategic Report.

ON BEHALF OF THE BOARD:


.....
H P Laboyrie - Director

Date: 12-6-2017

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WITTEVEEN+BOS UK LIMITED**

We have audited the financial statements of Witteveen+Bos UK Limited for the year ended 31 December 2016 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements; and
- in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Tara Aldwin ACA (Senior Statutory Auditor)
for and on behalf of FKCA Limited
Statutory Auditor
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

Date: 23 June 2017

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2016

		Year Ended 31.12.16 £	Period 11.3.15 to 31.12.15 £
	Notes		
TURNOVER	3	175,182	72,181
Cost of sales		<u>(17,251)</u>	<u>-</u>
GROSS PROFIT		157,931	72,181
Administrative expenses		<u>(155,736)</u>	<u>(73,678)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	5	2,195	(1,497)
Tax on profit on ordinary activities	6	<u>(439)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,756	(1,497)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,756</u>	<u>(1,497)</u>

The notes on pages 8 to 11 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 December 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	7	139,883	76,463
Cash at bank		<u>29,972</u>	<u>79,709</u>
		169,855	156,172
CREDITORS			
Amounts falling due within one year	8	<u>(69,597)</u>	<u>(57,670)</u>
NET CURRENT ASSETS		<u>100,258</u>	<u>98,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,258</u>	<u>98,502</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Share premium	10	98,999	98,999
Retained earnings	10	<u>259</u>	<u>(1,497)</u>
SHAREHOLDERS' FUNDS		<u>100,258</u>	<u>98,502</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102 1A – small entities.

The financial statements were approved by the Board of Directors on 12-6-2017 and were signed on its behalf by:



.....
H P Laboyrie - Director

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2016

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Changes in equity				
Issue of share capital	1,000	-	98,999	99,999
Total comprehensive income	-	(1,497)	-	(1,497)
Balance at 31 December 2015	<u>1,000</u>	<u>(1,497)</u>	<u>98,999</u>	<u>98,502</u>
Changes in equity				
Total comprehensive income	-	1,756	-	1,756
Balance at 31 December 2016	<u>1,000</u>	<u>259</u>	<u>98,999</u>	<u>100,258</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

1. GENERAL INFORMATION

Witteveen+Bos UK Limited ("the company") is a private limited company incorporated and domiciled in England and Wales, registration number 09484635. The address of its registered office is 24-26 Great Suffolk Street, Bankside, London, SE1 0UE.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006, under the provision for Small Companies.

The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis. The parent company has given an undertaking that it will continue to provide support to the company for the foreseeable future to enable the company to meet its debts as they fall due. The parent company has also confirmed that there is no intention to withdraw its support in the next twelve months.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Sections 11 Financial Instruments paragraphs 11.39 to 11.48A

Turnover and expenses

Turnover represents net invoice value of services provided during the year, excluding Value Added Tax.

Expenses are included in the statement of comprehensive income on an accruals basis, net of discounts and value added tax.

Operating leases

Rentals paid under operating leases are charged to the statement of comprehensive income on a straight line basis over the period of the lease.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The functional and presentational currency of the company is Sterling. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and monies held in bank current accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016**2. ACCOUNTING POLICIES - continued****Foreign currencies**

The functional and presentational currency of the company is Sterling. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and monies held in bank current accounts.

Debtors and other receivables

Debtors and other receivables are measured at transaction price, less any impairment.

Creditors and other payables

Creditors and other payables are measured at historical cost. Accrued expenses are recognised when the amount can be measured reliably.

3. TURNOVER

75.9% (2015 - 100%) of turnover is attributable to geographical markets outside the United Kingdom.

4. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 2 (2015 : 1)

5. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging/(crediting):

	Year Ended 31.12.16 £	Period 11.3.15 to 31.12.15 £
Auditors' remuneration	3,500	3,500
Foreign exchange differences	(185)	3,497
Operating lease rentals - land and buildings	<u>18,483</u>	<u>2,713</u>

6. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	Year Ended 31.12.16 £	Period 11.3.15 to 31.12.15 £
Current tax:		
UK corporation tax	<u>439</u>	-
Tax on profit/(loss)	<u>439</u>	-

UK corporation tax has been charged at 20% (2015 - 20%).

Factors that may affect future tax charges

From 1 April 2015 the headline rate of corporation tax in the UK reduced from 21% to 20%. Accordingly the company's profits for this accounting period are taxed at the rate of 20%.

In the 2015 Summer Budget, enacted on 18 November 2015, the Chancellor announced additional reductions to 19% (effective from 1 April 2017) and 18% (effective from 1 April 2020). The Finance Act 2016, which was enacted on 15 September 2016, announced that the reduction effective from 1 April 2020 would be to 17% instead of 18%, as previously announced in the 2015 Summer Budget. This will reduce the Company's future current tax charge accordingly.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2016**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	132,979	-
Other debtors	1,510	1,110
VAT	3,626	2,826
Accrued income	-	72,181
Prepayments	1,768	346
	<u>139,883</u>	<u>76,463</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	487	-
Trade creditors	6,539	1,844
Amounts owed to group undertakings	45,923	45,923
Corporation tax	439	-
Other creditors	2,666	176
Accrued expenses	13,543	9,727
	<u>69,597</u>	<u>57,670</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
100,000	Ordinary	£0.01	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2016	(1,497)	98,999	97,502
Profit for the year	<u>1,756</u>	-	<u>1,756</u>
At 31 December 2016	<u>259</u>	<u>98,999</u>	<u>99,258</u>

11. RELATED PARTY DISCLOSURES

During the year the company made sales of £132,979 (2015 : £72,181) to Witteveen+Bos Raadgevende Ingenieurs B.V., a group undertaking of the company.

At 31 December 2016 £132,979 (2015 : £45,923) was owed to the parent undertaking, Witteveen+Bos International B.V..

12. POST BALANCE SHEET EVENTS

There were no significant events after the reporting year to be adjusted in the financial statements.

13. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Witteveen+Bos International B.V., a company incorporated in The Netherlands.

The ultimate holding parent company and controlling party is Witteveen+Bos N.V., a company incorporated in The Netherlands and are the smallest and largest undertaking to include the results of Witteveen+Bos UK Limited. The financial statements of Witteveen+Bos N.V. may be obtained from Postbus 233, 7400 AE Deventer, The Netherlands.