

REGISTERED NUMBER: 09484455 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
OAKAPPLE HOME (PETWORTH) LTD

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FOR THE YEAR ENDED 31 MARCH 2017**

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OAKAPPLE HOME (PETWORTH) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Mrs T M Simpson

REGISTERED OFFICE: Golden Square
Petworth
West Sussex
GU28 0AP

REGISTERED NUMBER: 09484455 (England and Wales)

ACCOUNTANTS: PCB Financial Ltd
1st & 2nd Floor Offices
1 The Highway
Beaconsfield
Buckinghamshire
HP9 1QD

OAKAPPLE HOME (PETWORTH) LTD (REGISTERED NUMBER: 09484455)**BALANCE SHEET
31 MARCH 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	3		39,200		44,100
Tangible assets	4		<u>245,107</u>		<u>808</u>
			284,307		44,908
CURRENT ASSETS					
Stocks		131,000		100,000	
Cash at bank and in hand		<u>28,093</u>		<u>41,571</u>	
		159,093		141,571	
CREDITORS					
Amounts falling due within one year	5	<u>443,233</u>		<u>173,375</u>	
NET CURRENT LIABILITIES			<u>(284,140)</u>		<u>(31,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167</u>		<u>13,104</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>67</u>		<u>13,004</u>
SHAREHOLDERS' FUNDS			<u>167</u>		<u>13,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2017 and were signed by:

Mrs T M Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Oakapple Home (Petworth) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

Goodwill
£

49,000

AMORTISATION

At 1 April 2016

4,900

Charge for year

4,900

At 31 March 2017

9,800

NET BOOK VALUE

At 31 March 2017

39,200

At 31 March 2016

44,100

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2016

Freehold property £	Fixtures and fittings £	Totals £
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- 1,212 1,212

Additions

244,703 - 244,703

At 31 March 2017

244,703 1,212 245,915

DEPRECIATION

At 1 April 2016

- 404 404

Charge for year

- 404 404

At 31 March 2017

- 808 808

NET BOOK VALUE

At 31 March 2017

244,703 404 245,107

At 31 March 2016

- 808 808

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Bank loans and overdrafts	284,026	-
Trade creditors	7,025	28,625
Tax	14,467	3,972
Social security and other taxes	850	-
VAT	8,864	16,778
Directors' current accounts	126,501	122,500
Accrued expenses	1,500	1,500
	<u>443,233</u>	<u>173,375</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.