

Registered Number 09481237

BULLMASTIFF BREWERY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>
		£
Fixed assets		
Intangible assets	2	10,400
Tangible assets	3	8,001
		<u>18,401</u>
Current assets		
Stocks		1,683
Debtors		3,626
Cash at bank and in hand		4,485
		<u>9,794</u>
Creditors: amounts falling due within one year		(10,995)
Net current assets (liabilities)		<u>(1,201)</u>
Total assets less current liabilities		<u>17,200</u>
Creditors: amounts falling due after more than one year		(27,308)
Total net assets (liabilities)		<u>(10,108)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(10,208)
Shareholders' funds		<u>(10,108)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 January 2017

And signed on their behalf by:

A J Mackie, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The accounts, which disclose an excess of liabilities over assets, have been prepared on a going concern basis and make no adjustment for any additional costs or losses that might arise if this were found to be inappropriate. The director is the principal creditor and he has agreed to fund the company to enable its liabilities to be met as they fall due and is confident that trading profits will be generated in future. On this basis the director is of the view that the going concern concept is entirely appropriate.

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and 10% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Other accounting policies

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
Additions	13,000
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2016	<u>13,000</u>
Amortisation	
Charge for the year	2,600
On disposals	<u>-</u>
At 31 March 2016	<u>2,600</u>
Net book values	
At 31 March 2016	<u><u>10,400</u></u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
Additions	9,382
Disposals	-
Revaluations	-
Transfers	<u>-</u>
At 31 March 2016	<u>9,382</u>
Depreciation	
Charge for the year	1,381
On disposals	<u>-</u>
At 31 March 2016	<u>1,381</u>
Net book values	
At 31 March 2016	<u><u>8,001</u></u>

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