TRANCHE LIMITED

Company Registration Number:
09479129 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

TRANCHE LIMITED

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for the Period Ended 31 March 2018

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TRANCHE LIMITED

Balance sheet

As at 31 March 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	2	**7,956**	3,004
Total fixed assets:		**7,956**	3,004
Current assets			
Debtors:		**28,077,939**	24,157,611
Cash at bank and in hand:		**634,390**	483,763
Total current assets:		**28,712,329**	24,641,374
Creditors: amounts falling due within one year:		**(16,593,310)**	(13,292,754)
Net current assets (liabilities):		**12,119,019**	11,348,620
Total assets less current liabilities:		**12,126,975**	11,351,624
Provision for liabilities:		**(1,432)**	(541)
Total net assets (liabilities):		**12,125,543**	11,351,083
Capital and reserves			
Called up share capital:		**926**	926
Share premium account:		**9,256,056**	9,256,056
Profit and loss account:		**2,868,561**	2,094,101
Shareholders funds:		**12,125,543**	11,351,083

The notes form part of these financial statements

TRANCHE LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 11 December 2018
and signed on behalf of the board by:

Name: S Pycroft
Status: Director

The notes form part of these financial statements

TRANCHE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.The company recognises revenue when:The amount of revenue can be reliably measured;it is probable that future economic benefits will flow to the entity;and specific criteria have been met for each of the company's activities.

Tangible fixed assets and depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:Furniture fixtures and equipment - 25 % Straight Line

Other accounting policies

TaxThe tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

TRANCHE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	3,531
Additions	6,186
At 31 March 2018	**9,717**
Depreciation	
At 01 April 2017	527
Charge for year	1,234
At 31 March 2018	**1,761**
Net book value	
At 31 March 2018	**7,956**
At 31 March 2017	**3,004**

3. Loans to directors

During the year the director entered into the following advances and credits with the company;Description of the loanDuring the year the director, S G Pycroft made non interest bearing loans of £1,135,060 (2017; £12,950,000) to the company which are payable on demand. The balance outstanding at the end of the year is £14,805,060 £Balance at 01 April 201712,950,000Advances or credits made1,135,060Balance at 31 March 201814,085,060

4. Related party transactions

Name of the related party:	Stelljess Limited
Relationship:	Parent
Description of the Transaction:	During the year the company made an interest free loan of £5,000 (2017; £10,100) to Stelljess Limited, which is the parent company of Tranche Limited.At the end of the year the outstanding balance is £15,100 and this amount is repayable on demand

	£
Balance at 01 April 2017	10,100
Balance at 31 March 2018	**15,100**

Name of the related party:	Wander Two and Wander Group LLC
Relationship:	Fellow subsidiary
Description of the Transaction:	The company made an interest free loan of £235,000, Wander Two Limited and Wander Group LLC (2017; £272,006). At the end of the year the outstanding balance is £507,006 and this amount is repayable on demand.

	£
Balance at 01 April 2017	272,006
Balance at 31 March 2018	**507,006**

Name of the related party:	TLS (Brixton Hill) Limited
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.

	£
Balance at 01 April 2017	270,622
Balance at 31 March 2018	**2,020,740**

Name of the related party:	TLS (GHR) Ltd
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.

	£
Balance at 01 April 2017	0
Balance at 31 March 2018	**166,100**

Name of the related party:	TLS (GSS) Ltd
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.
	£
Balance at 01 April 2017	0
Balance at 31 March 2018	**5,727,905**

Name of the related party:	TLS (Kennington Lane) Ltd
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.
	£
Balance at 01 April 2017	903,868
Balance at 31 March 2018	**956,668**

Name of the related party:	TLS (Mina Road) Ltd
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.
	£
Balance at 01 April 2017	1,761,482
Balance at 31 March 2018	**1,866,482**

Name of the related party:	TLS (Southwark Street) ltd
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.
	£
Balance at 01 April 2017	7,102,251
Balance at 31 March 2018	**8,079,488**

Name of the related party:	Tailored Living Solutions Limited
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited made an interest bearing loan to the above mentioned related party.This amount is repayable on demand.
	£

Balance at 01 April 2017	0
Balance at 31 March 2018	**197,122**

Name of the related party:	Jestell Limited
Relationship:	Related Party
Description of the Transaction:	During the year Tranche Limited received an interest free loan to the above mentioned related party.This amount is repayable on demand.

	£
Balance at 01 April 2017	0
Balance at 31 March 2018	**2,351,608**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.