

**FIRST LIGHT CHILDREN'S YOGA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Hippey Accountancy Services

FMAAT

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First Light Children's Yoga Ltd
Financial Statements
For The Year Ended 31 March 2019

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First Light Children's Yoga Ltd
Balance Sheet
As at 31 March 2019

Registered number: 09475708

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		11,200		4,800
			<u>11,200</u>		<u>4,800</u>
			11,200		4,800
CURRENT ASSETS					
Debtors	4	47		-	
Cash at bank and in hand		6,939		6,643	
		<u>6,986</u>		<u>6,643</u>	
Creditors: Amounts Falling Due Within One Year	5	(6,000)		(4,096)	
		<u>(6,000)</u>		<u>(4,096)</u>	
NET CURRENT ASSETS (LIABILITIES)			986		2,547
			<u>986</u>		<u>2,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,186		7,347
			<u>12,186</u>		<u>7,347</u>
Creditors: Amounts Falling Due After More Than One Year	6		(28,500)		(17,500)
			<u>(28,500)</u>		<u>(17,500)</u>
NET ASSETS			(16,314)		(10,153)
			<u>(16,314)</u>		<u>(10,153)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(16,414)		(10,253)
			<u>(16,414)</u>		<u>(10,253)</u>
SHAREHOLDERS' FUNDS			(16,314)		(10,153)
			<u>(16,314)</u>		<u>(10,153)</u>

First Light Children's Yoga Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Julie Pearson

31st December 2019

The notes on pages 3 to 4 form part of these financial statements.

First Light Children's Yoga Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Intangible Assets

	Other
	£
Cost	
As at 1 April 2018	12,000
Additions	11,000
As at 31 March 2019	<u>23,000</u>
Amortisation	
As at 1 April 2018	7,200
Provided during the period	4,600
As at 31 March 2019	<u>11,800</u>
Net Book Value	
As at 31 March 2019	<u>11,200</u>
As at 1 April 2018	<u>4,800</u>

First Light Children's Yoga Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	47	-
	<u>47</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	258	-
Accruals and deferred income	648	520
Director's loan account	5,094	3,576
	<u>6,000</u>	<u>4,096</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Directors loan account	28,500	17,500
	<u>28,500</u>	<u>17,500</u>

7. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Julie Pearson by virtue of her ownership of 100% of the issued share capital in the company.

9. General Information

First Light Children's Yoga Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09475708. The registered office is 10 Lavender Grove, Walnut Tree, Milton Keynes, MK7 7DB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.