

Registered number
09475449

The Scratched Glass Repair Company Limited

Unaudited Filleted Accounts

31 March 2018

The Scratched Glass Repair Company Limited**Registered number:** 09475449**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	550	732
Current assets			
Stocks		580	580
Debtors	3	26,001	10,907
Cash at bank and in hand		11,272	15,123
		<u>37,853</u>	<u>26,610</u>
Creditors: amounts falling due within one year	4	(29,237)	(14,639)
Net current assets		<u>8,616</u>	<u>11,971</u>
Total assets less current liabilities		<u>9,166</u>	<u>12,703</u>
Provisions for liabilities		(146)	(146)
Net assets		<u>9,020</u>	<u>12,557</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,019	12,556
Shareholders' funds		<u>9,020</u>	<u>12,557</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Claire Allen

Director

Approved by the board on 14 May 2019

The Scratched Glass Repair Company Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 25% RB
Fixtures, fittings, tools and equipment	over 25% RB

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	1,300
At 31 March 2018	<u>1,300</u>
Depreciation	
At 1 April 2017	568
Charge for the year	182
At 31 March 2018	<u>750</u>
Net book value	
At 31 March 2018	<u>550</u>
At 31 March 2017	732

3 Debtors	2018 £	2017 £
Trade debtors	16,193	10,757
Other debtors	9,808	150
	<u>26,001</u>	<u>10,907</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Taxation and social security costs	25,208	11,079
Other creditors	4,029	3,560
	<u>29,237</u>	<u>14,639</u>

5 Other information

The Scratched Glass Repair Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn
173 Church Road
Northfield
Birmingham
B31 2LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.