REGISTERED NUMBER: 09470721 (England and Wales)

STEELE CEILINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

STEELE CEILINGS LIMITED (REGISTERED NUMBER: 09470721)

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FOR THE YEAR ENDED 31ST MARCH 2018

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STEELE CEILINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	Mrs A S Steele R Steele L Steele
SECRETARY:	Indigo Secretaries Limited
REGISTERED OFFICE:	3 Kensworth Gate 200-204 High Street South Dunstable Bedfordshire LU6 3HS
REGISTERED NUMBER:	09470721 (England and Wales)
ACCOUNTANTS:	Higginson & Co (UK) Ltd 3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS

STEELE CEILINGS LIMITED (REGISTERED NUMBER: 09470721)

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,856		-
CURRENT ASSETS					
Debtors	5	85,930		6,313	
Cash at bank and in hand		156,605		-	
		242,535		6,313	
CREDITORS					
Amounts falling due within one year	6	108,654		2,875	
NET CURRENT ASSETS			133,881		3,438
TOTAL ASSETS LESS CURRENT LIABILITIES			147,737		3,438
PROVISIONS FOR LIABILITIES			2,379		-
NET ASSETS			145,358		3,438
CAPITAL AND RESERVES					
Called up share capital	7		125		100
Retained earnings			145,233		3,338
SHAREHOLDERS' FUNDS			145,358		3,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2018 and were signed on its behalf by:

R Steele - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Steele Ceilings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
Additions	3,499	14,748	18,247
Disposals	-	(3,000)	(3,000)
At 31st March 2018	3,499	11,748	15,247
DEPRECIATION			
Charge for year	958	933	1,891
Eliminated on disposal	-	(500)	(500)
At 31st March 2018	958	433	1,391
NET BOOK VALUE			
At 31st March 2018	2,541	11,315	13,856

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	85,594	-
Directors' current accounts	-	1,398
Prepayments and accrued income	336	4,915
	85,930	6,313

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Corporation tax	52,478	2,875
Social security and other taxes	3,115	-
VAT	48,124	-
Directors' current accounts	112	-
Accrued expenses	4,825	-
	108,654	2,875

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary £1	£1	100	100
25	£1 "A" Ordinary	1	25	-
			125	100

continued...

7. **CALLED UP SHARE CAPITAL - continued**

The following shares were issued during the year for cash at par :

25 £1 "A" Ordinary shares of 1

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £90,000 were paid to the directors .

The company acquired equipment from an unincorporated business previously operated by the directors. This transaction was authorised by the board and at open market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.