REGISTERED NUMBER: 09470692 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

RMS Grantham Limited

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RMS Grantham Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	D C Hankins M A Walker G Ward
REGISTERED OFFICE:	15 Newland Lincoln Lincolnshire LN1 1XG
BUSINESS ADDRESS:	Unit 7A, The Mushroom Farm Bottesford Lane Orston Nottinghamshire NG13 9NX
REGISTERED NUMBER:	09470692 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

RMS Grantham Limited (Registered number: 09470692)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,637		16,553
CURRENT ASSETS					
Stocks		50		1,000	
Debtors	5	63,795		197,453	
Cash at bank and in hand		159,020		93,255	
		222,865		291,708	
CREDITORS					
Amounts falling due within one year	6	31,758		86,446	
NET CURRENT ASSETS			191,107		205,262
TOTAL ASSETS LESS CURRENT LIABILITIES			204,744		221,815
PROVISIONS FOR LIABILITIES			2,591		3,311
NET ASSETS			202,153		218,504
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			202,053		218,404
SHAREHOLDERS' FUNDS			202,153		218,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

M A Walker - Director

G Ward - Director

D C Hankins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

RMS Grantham Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	3,239	14,450	2,863	20,552
Additions	2,221	-	-	2,221
Disposals	-	(1,500)	-	(1,500)
At 31 March 2018	5,460	12,950	2,863	21,273
DEPRECIATION				
At 1 April 2017	1,293	2,188	518	3,999
Charge for year	770	2,167	774	3,711
Eliminated on disposal	-	(74)	-	(74)
At 31 March 2018	2,063	4,281	1,292	7,636
NET BOOK VALUE				
At 31 March 2018	3,397	8,669	1,571	13,637
At 31 March 2017	1,946	12,262	2,345	16,553

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	53,305	189,574
Other debtors	10,490	7,879
	63,795	197,453

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,922	34,075
Taxation and social security	26,266	50,821
Other creditors	1,570	1,550
	31,758	86,446

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
40	Ordinary A	£1	40	40
20	Ordinary B	£1	20	20
40	Ordinary C	£1	40	40
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.