REGISTERED NUMBER: 09469521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Le Perle Italiane Limited

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTOR:	Mr M Cosimo
REGISTERED OFFICE:	The Old Boardroom Collett Road Ware SG12 7LR
REGISTERED NUMBER:	09469521 (England and Wales)
ACCOUNTANTS:	DSCO The Old Boardroom Collett Road Ware Hertfordshire SG12 7LR

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		30,713		58,557
CURRENT ASSETS					
Debtors	5	18,598		20,387	
Cash at bank and in hand		31		10,050	
		18,629		30,437	
CREDITORS					
Amounts falling due within one year	6	75,904		200,449	
NET CURRENT LIABILITIES			(57,275)		(170,012)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,562)		(111,455)
CREDITORS					
Amounts falling due after more than one year	7		199,000		-
NET LIABILITIES			(225,562)		(111,455)
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		(226,562)		(112,455)
SHAREHOLDERS' FUNDS			(225,562)		(111,455)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial

(b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

Mr M Cosimo - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Le Perle Italiane Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax
and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it
relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which
they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 September 2016	18,611	65,042	83,653
Additions	-	6,443	6,443
Disposals	-	(32,536)	(32,536)
At 31 August 2017	18,611	38,949	57,560
DEPRECIATION			
At 1 September 2016	5,583	19,513	25,096
Charge for year	3,722	7,790	11,512
Eliminated on disposal	-	(9,761)	(9,761)
At 31 August 2017	9,305	17,542	26,847
NET BOOK VALUE			
At 31 August 2017	9,306	21,407	30,713
At 31 August 2016	13,028	45,529	58,557

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	505	2,312
Other debtors	12,100	11,250
Wages control	1,550	-
VAT	2,829	4,167
Prepayments	1,614	2,658
	18,598	20,387

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Other loans	41,508	111,999
Trade creditors	29,434	44,105
Social security and other taxes	833	31
Wages control	-	1,644
Unpaid expense claims	200	4,864
Directors' current accounts	916	33,281
Accrued expenses	3,013	4,525
	75,904	200,449

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Other loans - 1-2 years	149,250	-
Directors' loan accounts	49,750	-
	199,000	-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.17	31.8.16
	£	£
Within one year	17,000	-
Between one and five years	36,125	-
	53,125	-

Operating lease payments recognised as an expense in the year totalled £17,000 (2016: £11,901)

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
1,000	Ordinary	£1	1,000	1,000

10. RESERVES

	Retained earnings
	£
At 1 September 2016	(112,455)
Deficit for the year	(114,107)
At 31 August 2017	(226,562)

11. RELATED PARTY DISCLOSURES

Mr E Valente

A director and shareholder of the company

Mr E Valente has loaned the company money to support it's trading activities. As at 31st August 2017 the company owed Mr E
Valente the sum of £50,666 (2016: £33,281).

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11. **RELATED PARTY DISCLOSURES - continued**

Mr R De Nicola

A shareholder of the company

Mr R De Nicola has loaned the company money to support it's trading activities. As at 31st August 2017 the company owed Mr
R De Nicola the sum of £55,798 (2016: £41,776).

Mr V Conte

A shareholder of the company

Mr V Conte has loaned the company money to support it's trading activities. As at 31st August 2017 the company owed Mr V
Conte the sum of £49,835 (2016: £12,596).

Mr M Cosimo

A director and shareholder of the company

Mr M Cosimo has loaned the company money to support it's trading activities. As at 31st August 2017 the company owed Mr M
Cosimo the sum of £50,184 (2016: £25,094).

Mr P Colangelo

A shareholder of the company

Mr P Colangelo has loaned the company money to support it's trading activities. As at 31st August 2017 the company owed Mr
P Colangelo the sum of £14,845 (2016: £14,845).

12. **GOING CONCERN**

As at 31st August 2017 the company had net liabilities of £226,562 (2016:£112,455). The company is able to continue to trade
with the confirmed support of its Directors and Shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.