

Company Registration No. 09466821 (England and Wales)

**FERAX ESTATES LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**



# FERAX ESTATES LTD

## COMPANY INFORMATION

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|                          |                                                    |                          |
|--------------------------|----------------------------------------------------|--------------------------|
| <b>Director</b>          | S. Stepanenko                                      | (Appointed 3 March 2015) |
| <b>Company number</b>    | 09466821                                           |                          |
| <b>Registered office</b> | 843 Finchley Road<br>London<br>NW11 8NA            |                          |
| <b>Accountants</b>       | Glazers<br>843 Finchley Road<br>London<br>NW11 8NA |                          |

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# **FERAX ESTATES LTD**

## **DIRECTOR'S REPORT**

### ***FOR THE PERIOD ENDED 31 MARCH 2016***

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The director presents his report and financial statements for the Period ended 31 March 2016.

#### **Principal activities**

The company was incorporated on 3 March 2015 and began to trade soon after.

The principal activity of the company is that of estate agency services.

#### **Director**

The following director has held office since 3 March 2015:

S. Stepanenko (Appointed 3 March 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

S. Stepanenko

**Director**

12 April 2016

## **FERAX ESTATES LTD**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FERAX ESTATES LTD FOR THE PERIOD ENDED 31 MARCH 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ferax Estates Ltd for the Period ended 31 March 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Ferax Estates Ltd, as a body, in accordance with the terms of our engagement letter dated 11 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Ferax Estates Ltd and state those matters that we have agreed to state to the Board of Directors of Ferax Estates Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ferax Estates Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ferax Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ferax Estates Ltd. You consider that Ferax Estates Ltd is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Ferax Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Glazers**

13 April 2016

**Chartered Accountants**

843 Finchley Road  
London  
NW11 8NA

# FERAX ESTATES LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 31 MARCH 2016*

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|                                                      | Notes    | Period<br>ended<br>31 March<br>2016<br>£ |
|------------------------------------------------------|----------|------------------------------------------|
| Turnover                                             |          | 61,271                                   |
| Administrative expenses                              |          | (12,538)                                 |
| <b>Profit on ordinary activities before taxation</b> | <b>2</b> | <b>48,733</b>                            |
| Tax on profit on ordinary activities                 | <b>3</b> | (9,770)                                  |
| <b>Profit for the Period</b>                         | <b>8</b> | <b>38,963</b>                            |

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# FERAX ESTATES LTD

## BALANCE SHEET

AS AT 31 MARCH 2016

|                                                       | Notes | 2016<br>£      | £            |
|-------------------------------------------------------|-------|----------------|--------------|
| <b>Current assets</b>                                 |       |                |              |
| Debtors                                               | 5     | 146            |              |
| Cash at bank and in hand                              |       | 16,597         |              |
|                                                       |       | <u>16,743</u>  |              |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(9,770)</u> |              |
| <b>Total assets less current liabilities</b>          |       |                | <u>6,973</u> |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 7     |                | 10           |
| Profit and loss account                               | 8     |                | <u>6,963</u> |
| <b>Shareholder's funds</b>                            |       |                | <u>6,973</u> |

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 12 April 2016

S. Stepanenko

Director

Company Registration No. 09466821

# FERAX ESTATES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for services.

### 2 Operating profit

|  | 2016<br>£ |
|--|-----------|
|--|-----------|

Operating profit is stated after charging:

|                         |       |
|-------------------------|-------|
| Director's remuneration | 8,000 |
|-------------------------|-------|

### 3 Taxation

|  | 2016<br>£ |
|--|-----------|
|--|-----------|

#### Domestic current year tax

|                      |       |
|----------------------|-------|
| U.K. corporation tax | 9,770 |
|----------------------|-------|

|                          |              |
|--------------------------|--------------|
| <b>Total current tax</b> | <b>9,770</b> |
|--------------------------|--------------|

### 4 Dividends

|  | 2016<br>£ |
|--|-----------|
|--|-----------|

|                       |        |
|-----------------------|--------|
| Ordinary interim paid | 32,000 |
|-----------------------|--------|

### 5 Debtors

|  | 2016<br>£ |
|--|-----------|
|--|-----------|

|               |     |
|---------------|-----|
| Other debtors | 146 |
|---------------|-----|

### 6 Creditors: amounts falling due within one year

|  | 2016<br>£ |
|--|-----------|
|--|-----------|

|                              |       |
|------------------------------|-------|
| Taxation and social security | 9,770 |
|------------------------------|-------|

## FERAX ESTATES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

|          |                                           |                   |
|----------|-------------------------------------------|-------------------|
| <b>7</b> | <b>Share capital</b>                      | <b>2016</b>       |
|          |                                           | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |
|          | 100 Ordinary of 10p each                  | 10                |
|          |                                           | <u>          </u> |

Upon incorporation 100 ordinary shares of £0.10 each were allotted and fully paid at par for cash consideration.

|          |                                                          |                                              |
|----------|----------------------------------------------------------|----------------------------------------------|
| <b>8</b> | <b>Statement of movements on profit and loss account</b> | <b>Profit<br/>and loss<br/>account<br/>£</b> |
|          | Profit for the period                                    | 38,963                                       |
|          | Dividends paid                                           | (32,000)                                     |
|          |                                                          | <u>          </u>                            |
|          | Balance at 31 March 2016                                 | 6,963                                        |
|          |                                                          | <u>          </u>                            |

#### 9 Control

The company is under the control of S. Stepanenko by virtue of holding 100% of the issued share capital.

#### 10 Related party relationships and transactions

The following directors were paid dividends during the Period as outlined in the table below:

|               |                   |                   |
|---------------|-------------------|-------------------|
|               | <b>2016</b>       |                   |
|               | <b>£</b>          | <b>£</b>          |
| S. Stepanenko | 32,000            | -                 |
|               | <u>          </u> | <u>          </u> |
|               | 32,000            | -                 |
|               | <u>          </u> | <u>          </u> |

During the period the director incurred various expenses on behalf of the company. The company has reimbursed the director for these expenses. At the balance sheet date the company had reimbursed an excess of £146 and this balance is included in other creditors. This amount has been repaid to the company since the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.