RECIPE PRODUCTS LTD

Unaudited Financial Statements

for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017

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DIRECTORS:	M Berski K Evans
REGISTERED OFFICE:	22 Notting Hill Gate Office 392 London W11 3JE
REGISTERED NUMBER:	09465430 (England and Wales)
ACCOUNTANTS:	Haslehursts Limited 88 Hill Village Road Sutton Coldfield West Midlands B75 5BE

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	5,648	-
Tangible assets	5	2,267	-
		7,915	-
CURRENT ASSETS			
Stocks		30,431	-
Debtors	6	3,636	-
Cash at bank		55,253	70,060
		89,320	70,060
CREDITORS			
Amounts falling due within one year	7	(58,829)	-
NET CURRENT ASSETS		30,491	70,060
TOTAL ASSETS LESS CURRENT LIABILITIES		38,406	70,060
CAPITAL AND RESERVES			
Called up share capital		110	110
Share premium		69,950	69,950
Retained earnings		(31,654)	-
SHAREHOLDERS' FUNDS		38,406	70,060

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

M Berski - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Recipe Products Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

In preparing the accounts the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A the restatement of comparative items was required. At the date of transition there were no restatements necessary.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	7,060
At 31 March 2017	7,060
AMORTISATION	
Charge for year	1,412
At 31 March 2017	1,412
NET BOOK VALUE	
At 31 March 2017	5,648

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	1,498	1,716	3,214
At 31 March 2017	1,498	1,716	3,214
DEPRECIATION			
Charge for year	375	572	947
At 31 March 2017	375	572	947
NET BOOK VALUE			
At 31 March 2017	1,123	1,144	2,267

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	3,636	-

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,765	-
Other creditors	56,064	-
	58,829	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.