

Abbreviated Unaudited Accounts
for the Period 27 February 2015 to 31 March 2016
for
Loomlight Design Limited

**Contents of the Abbreviated Accounts
for the Period 27 February 2015 to 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Loomlight Design Limited
Company Information
for the Period 27 February 2015 to 31 March 2016

DIRECTORS:

A Iliffe
Mrs V A Iliffe

REGISTERED OFFICE:

Unit 3E
Duns Lane
Leicester
Leicestershire
LE3 5LX

REGISTERED NUMBER:

09463565 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Abbreviated Balance Sheet
31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,635
CURRENT ASSETS			
Stocks		30,979	
Debtors		5,918	
Cash at bank		440	
		<u>37,337</u>	
CREDITORS			
Amounts falling due within one year		<u>39,539</u>	
NET CURRENT LIABILITIES			<u>(2,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,433</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>2,333</u>
SHAREHOLDERS' FUNDS			<u>2,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

A Iliffe - Director

Notes to the Abbreviated Accounts
for the Period 27 February 2015 to 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,180
At 31 March 2016	<u>6,180</u>
DEPRECIATION	
Charge for period	1,545
At 31 March 2016	<u>1,545</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>4,635</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
80	Ordinary 'A'	£1	80
20	Ordinary 'B'	£1	<u>20</u>
			<u><u>100</u></u>

The following shares were issued during the period for cash at par :

80 Ordinary 'A' shares of £1

20 Ordinary 'B' shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.