

REGISTERED NUMBER: 09463550 (England and Wales)

Unaudited Financial Statements
for the Period 29 February 2016 to 27 February 2017
for
I & R Medical Consultants Ltd

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

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for the Period 29 February 2016 to 27 February 2017**

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I & R Medical Consultants Ltd

Company Information

for the Period 29 February 2016 to 27 February 2017

DIRECTORS:

Dr Imran Syed
Mrs Rukhsana Syed

REGISTERED OFFICE:

364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

REGISTERED NUMBER:

09463550 (England and Wales)

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

I & R Medical Consultants Ltd (Registered number: 09463550)

Balance Sheet

27 February 2017

	Notes	27.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Intangible assets	4		40,000		-
CURRENT ASSETS					
Debtors	5	13,697		-	
Cash at bank and in hand		15,567		100	
		29,264		100	
CREDITORS					
Amounts falling due within one year	6	41,834		-	
NET CURRENT (LIABILITIES)/ASSETS			(12,570)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			27,430		100
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			27,330		-
SHAREHOLDERS' FUNDS			27,430		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

I & R Medical Consultants Ltd (Registered number: 09463550)

Balance Sheet - continued
27 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2018 and were signed on its behalf by:

Dr Imran Syed - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 29 February 2016 to 27 February 2017**

1. STATUTORY INFORMATION

I & R Medical Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 29 February 2016 to 27 February 2017**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash & cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>50,000</u>
At 27 February 2017	<u>50,000</u>
AMORTISATION	
Charge for period	<u>10,000</u>
At 27 February 2017	<u>10,000</u>
NET BOOK VALUE	
At 27 February 2017	<u>40,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.2.17	28.2.16
	£	£
Trade debtors	<u>13,697</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Period 29 February 2016 to 27 February 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.2.17	28.2.16
	£	£
Taxation and social security	12,339	-
Other creditors	29,495	-
	<u>41,834</u>	<u>-</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 27 February 2017 and 28 February 2016:

	27.2.17	28.2.16
	£	£
Dr Imran Syed and Mrs Rukhsana Syed		
Balance outstanding at start of period	-	-
Amounts advanced	56,824	-
Amounts repaid	(83,045)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(26,221)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.