

REGISTERED NUMBER: 09463544 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Catchgate Stores Limited

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for the Year Ended 28 February 2017**

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Catchgate Stores Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS: A S Ghuman
Mrs J Kaur

SECRETARY:

REGISTERED OFFICE: 3-4 North Road
Stanley
DH9 8LD

REGISTERED NUMBER: 09463544 (England and Wales)

ACCOUNTANTS: Ariston Ltd
Ariston House
Albany Road
Gateshead
Tyne and Wear
NE8 3AT

Catchgate Stores Limited (Registered number: 09463544)

**Balance Sheet
28 February 2017**

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		156,000
Property, plant and equipment	4		<u>3,756</u>
			159,756
CURRENT ASSETS			
Inventories		75,214	
Debtors	5	2,901	
Cash at bank and in hand		<u>25,749</u>	
		103,864	
CREDITORS			
Amounts falling due within one year	6	<u>39,512</u>	
NET CURRENT ASSETS			<u>64,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,108
CREDITORS			
Amounts falling due after more than one year	7		<u>115,979</u>
NET ASSETS			<u>108,129</u>
CAPITAL AND RESERVES			
Called up share capital			200,100
Retained earnings			<u>(91,971)</u>
SHAREHOLDERS' FUNDS			<u>108,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Catchgate Stores Limited (Registered number: 09463544)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2017 and were signed on its behalf by:

A S Ghuman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Catchgate Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 29 February 2016	
and 28 February 2017	<u>260,000</u>
AMORTISATION	
At 29 February 2016	52,000
Charge for year	<u>52,000</u>
At 28 February 2017	<u>104,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>156,000</u>
At 28 February 2016	<u>208,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

Fixtures
and
fittings
£

COST

At 29 February 2016
and 28 February 2017

5,379

DEPRECIATION

At 29 February 2016

811

Charge for year

812

At 28 February 2017

1,623

NET BOOK VALUE

At 28 February 2017

3,756

At 28 February 2016

4,568

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

2,901

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

32,397

Taxation and social security

1,877

Other creditors

5,238

39,512

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

£

Bank loans

115,979

Amounts falling due in more than five years:

Repayable by instalments

Barclays - 9495 8519

115,979

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.