

**FIRST ASPIRE LIMITED**

**Company Registration Number:  
09463522 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2017**

**Period of accounts**

**Start date: 01 March 2016**

**End date: 28 February 2017**

# **FIRST ASPIRE LIMITED**

## **Contents of the Financial Statements for the Period Ended 28 February 2017**

Balance sheet

Notes

# FIRST ASPIRE LIMITED

## Balance sheet

As at 28 February 2017

|                                                          | <i>Notes</i> | <i>2017</i>     | <i>2016</i>     |
|----------------------------------------------------------|--------------|-----------------|-----------------|
|                                                          |              | £               | £               |
| <b>Fixed assets</b>                                      |              |                 |                 |
| Intangible assets:                                       |              | 0               | 0               |
| Tangible assets:                                         | 2            | 20,904          | 12,087          |
| <b>Total fixed assets:</b>                               |              | <u>20,904</u>   | <u>12,087</u>   |
| <b>Current assets</b>                                    |              |                 |                 |
| Debtors:                                                 |              | 46,855          | 106             |
| Cash at bank and in hand:                                |              | 5,436           | 108             |
| <b>Total current assets:</b>                             |              | <u>52,291</u>   | <u>214</u>      |
| Creditors: amounts falling due within one year:          | 3            | (69,809)        | (30,914)        |
| <b>Net current assets (liabilities):</b>                 |              | <u>(17,518)</u> | <u>(30,700)</u> |
| Total assets less current liabilities:                   |              | 3,386           | (18,613)        |
| Creditors: amounts falling due after more than one year: | 4            | (3,800)         | (2,289)         |
| Provision for liabilities:                               |              | (24,570)        | 0               |
| <b>Total net assets (liabilities):</b>                   |              | <u>(24,984)</u> | <u>(20,902)</u> |
| <b>Capital and reserves</b>                              |              |                 |                 |
| Called up share capital:                                 |              | 100             | 100             |
| Profit and loss account:                                 |              | (25,084)        | (21,002)        |
| <b>Shareholders funds:</b>                               |              | <u>(24,984)</u> | <u>(20,902)</u> |

The notes form part of these financial statements

# **FIRST ASPIRE LIMITED**

## **Balance sheet statements**

For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 29 November 2017  
and signed on behalf of the board by:**

Name: Samara Niazi Ayub  
Status: Director

The notes form part of these financial statements

# **FIRST ASPIRE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts receivable for services provided in the normal course of business net of VAT

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are depreciated on a straight line basis at the following rates applicable to the written down value of the asset concerned: Land & Buildings 15% per annum Motor Vehicles 25% per annum Office Furniture & Equipment 30% per annum

#### **Other accounting policies**

Going Concern The accounts have been prepared on the going concern basis the validity of which is dependent upon the ongoing continued support of the company directors

# FIRST ASPIRE LIMITED

## Notes to the Financial Statements for the Period Ended 28 February 2017

### 2. Tangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 March 2016      | 15,100        |
| Additions             | 14,956        |
| At 28 February 2017   | <u>30,056</u> |
| <b>Depreciation</b>   |               |
| At 01 March 2016      | 3,013         |
| Charge for year       | 6,139         |
| At 28 February 2017   | <u>9,152</u>  |
| <b>Net book value</b> |               |
| At 28 February 2017   | <u>20,904</u> |
| At 29 February 2016   | <u>12,087</u> |

# **FIRST ASPIRE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2017**

### **3. Creditors: amounts falling due within one year note**

Creditors comprise of Trade Creditors (inc. VAT payable) £17,510 Sundry Creditors £495 Directors Loans £36,499 HMRC for PAYE/NIC £15,092

# **FIRST ASPIRE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2017**

### **4. Creditors: amounts falling due after more than one year note**

Loans due by non-instalment debts £3,800 Provision for doubtful debts £24,570

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