

Registered Number 09463513

Richvale Resorts Limited

Abbreviated Accounts

29 February 2016

Richvale Resorts Limited

Registered Number 09463513

Balance Sheet as at 29 February 2016

	Notes	2016	
	2	£	£
Fixed assets	3		
Investments		3,600,000	
		<u>3,600,000</u>	<u></u>
Current assets			
Debtors		223,459	
Cash at bank and in hand		55,854	
Total current assets		<u>279,313</u>	<u></u>
Creditors: amounts falling due within one year		(3,695,288)	
Net current assets (liabilities)		(3,415,975)	
Total assets less current liabilities		<u>184,025</u>	<u></u>
Total net assets (liabilities)		<u>184,025</u>	<u></u>
Capital and reserves			
Called up share capital	5	100	
Profit and loss account		183,925	

Shareholders funds

184,025

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2017

And signed on their behalf by:

I Goddard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Investments	Total
Cost or valuation	£	£
Additions	3,600,000	3,600,000
At 29 February 2016	<u>3,600,000</u>	<u>3,600,000</u>
Net Book Value		
At 29 February 2016	3,600,000	3,600,000

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2016
	£
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100
Ordinary shares issued in the year:	
100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100	

During the period 100 ordinary £1 shares were issued at par.

6 **Control**

During the period the company was under the control of I Goddard by virtue of his 100% holding of the issued share capital.