

PETER LINNETT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

PETER LINNETT LTD
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Notes	2016 £
Fixed assets		
Tangible assets	<u>2</u>	462
Current assets		
Stocks		78,084
Cash at bank and in hand		(1,641)
		<u>76,443</u>
Creditors: amounts falling due within one year		(79,144)
Net current liabilities		<u>(2,701)</u>
Net liabilities		(2,239)
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		(2,240)
Total shareholders' funds		<u>(2,239)</u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 October 2016

P LINNETT
Director

Company Registration No. 9462321

PETER LINNETT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	15%
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GOING CONCERN

The company meets its day to day working capital requirements totally through the support of its director. The director has considered the projected cash flow information for the company during the foreseeable post year end period. On the basis of this cash flow information and discussions with the company's creditors, the director consider that the company will continue to operate within the available finance facilities. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis.

2 Tangible fixed assets

	Computer equipment £
Cost	
At 1 March 2015	-
Additions	500
At 29 February 2016	500
Depreciation	
Charge for the year	38
At 29 February 2016	38
Net book value	
At 29 February 2016	462

3 Share capital

	2016 £
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

