

VELINOR MEDIA VISUALS LTD

**Company Registration Number:
09461663 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

VELINOR MEDIA VISUALS LTD

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VELINOR MEDIA VISUALS LTD

Balance sheet

As at 28 February 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	2,120	3,180
Total fixed assets:		2,120	3,180
Current assets			
Debtors:		0	0
Cash at bank and in hand:		299	4,759
Total current assets:		299	4,759
Creditors: amounts falling due within one year:	4	(3,403)	(928)
Net current assets (liabilities):		(3,104)	3,831
Total assets less current liabilities:		(984)	7,011
Creditors: amounts falling due after more than one year:	5	(8,715)	(12,644)
Total net assets (liabilities):		(9,699)	(5,633)
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		(9,999)	(5,933)
Shareholders funds:		(9,699)	(5,633)

The notes form part of these financial statements

VELINOR MEDIA VISUALS LTD

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 February 2023
and signed on behalf of the board by:**

Name: J Velinor
Status: Director

The notes form part of these financial statements

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for creative videos and DJ performances net of VAT.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Fixtures, fittings & equipment 25% straight line basis. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Other accounting policies

Going Concern At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	2022	2021
Average number of employees during the period	1	1

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

3. Tangible Assets

	Total
Cost	£
At 01 March 2021	6,151
At 28 February 2022	<u>6,151</u>
Depreciation	
At 01 March 2021	2,971
Charge for year	1,060
At 28 February 2022	<u>4,031</u>
Net book value	
At 28 February 2022	<u>2,120</u>
At 28 February 2021	<u>3,180</u>

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

4. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one yearTrade creditors -Other creditors £3,403

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Notes to the Financial Statements

for the Period Ended 28 February 2022

5. Creditors: amounts falling due after more than one year note

Other loans £8,723

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