

VELINOR MEDIA VISUALS LTD

**Company Registration Number:
09461663 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2018

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018

VELINOR MEDIA VISUALS LTD

Contents of the Financial Statements for the Period Ended 28 February 2018

Balance sheet

Notes

VELINOR MEDIA VISUALS LTD

Balance sheet

As at 28 February 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	955	1,433
Total fixed assets:		955	1,433
Current assets			
Debtors:			350
Cash at bank and in hand:		301	301
Total current assets:		301	651
Creditors: amounts falling due within one year:	4	(5,331)	(2,940)
Net current assets (liabilities):		(5,030)	(2,289)
Total assets less current liabilities:		(4,075)	(856)
Creditors: amounts falling due after more than one year:	5	(1,857)	(2,364)
Total net assets (liabilities):		(5,932)	(3,220)
Capital and reserves			
Called up share capital:		300	300
Profit and loss account:		(6,232)	(3,520)
Shareholders funds:		(5,932)	(3,220)

The notes form part of these financial statements

VELINOR MEDIA VISUALS LTD

Balance sheet statements

For the year ending 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 November 2018
and signed on behalf of the board by:**

Name: Mr J Velinor
Status: Director

The notes form part of these financial statements

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for creative videos and DJ performances net of VAT.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Fixtures, fittings & equipment 25% straight line basis. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Valuation and information policy

Cash and cash equivalents. Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Other accounting policies

Financial instruments. The company has only basic financial instruments. Basic financial assets. Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial liabilities. Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements for the Period Ended 28 February 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	1	1

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements for the Period Ended 28 February 2018

3. Tangible Assets

	Total
Cost	£
At 01 March 2017	1,911
At 28 February 2018	<u>1,911</u>
Depreciation	
At 01 March 2017	478
Charge for year	478
At 28 February 2018	<u>956</u>
Net book value	
At 28 February 2018	<u>955</u>
At 28 February 2017	<u>1,433</u>

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

4. Creditors: amounts falling due within one year note

Trade creditors £2,705 Other creditors £2,626

VELINOR MEDIA VISUALS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

5. Creditors: amounts falling due after more than one year note

Other loans £1,857

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