

REGISTERED NUMBER: 09461321 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
NJ HIRE SERVICES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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NJ HIRE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

N M Bowler
Mrs J Bowler

REGISTERED OFFICE:

North Lodge
Hawkesyard
Armitage Road
Rugeley
Staffordshire
WS15 1PS

REGISTERED NUMBER:

09461321 (England and Wales)

ACCOUNTANT:

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	3		88,526		53,749
CURRENT ASSETS					
Debtors	4	12,635		2,603	
Cash at bank		<u>48,872</u>		<u>20,772</u>	
		61,507		23,375	
CREDITORS					
Amounts falling due within one year	5	<u>115,866</u>		<u>1,296</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(54,359)</u>		<u>22,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,167		75,828
CREDITORS					
Amounts falling due after more than one year	6		-		(64,895)
PROVISIONS FOR LIABILITIES			<u>(17,705)</u>		<u>(9,055)</u>
NET ASSETS			<u>16,462</u>		<u>1,878</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>16,461</u>		<u>1,877</u>
SHAREHOLDERS' FUNDS			<u>16,462</u>		<u>1,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Mrs J Bowler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

NJ Hire Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced hire services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	59,721
Additions	40,749
At 28 February 2017	<u>100,470</u>
DEPRECIATION	
At 1 March 2016	5,972
Charge for year	5,972
At 28 February 2017	<u>11,944</u>
NET BOOK VALUE	
At 28 February 2017	<u>88,526</u>
At 29 February 2016	<u>53,749</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	5,625	2,603
Other debtors	7,010	-
	<u>12,635</u>	<u>2,603</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Amounts owed to related party	114,895	-
Taxation and social security	-	898
Other creditors	971	398
	<u>115,866</u>	<u>1,296</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17 £	29.2.16 £
Amounts owed to related party	<u>-</u>	<u>64,895</u>

7. RELATED PARTY DISCLOSURES

All Counties Scaffolding (Midlands) Limited

A company under common directorship.

At the balance sheet date there was an outstanding loan due to All Counties Scaffolding Limited of £114,895 (2016 - £64,895). This loan is interest free and repayable upon demand.

During the year sales of services totalling £28,307 (2016 - £17,811) were made to All Counties Scaffolding Limited. These transactions are at arms length and under normal commercial terms.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

8. ULTIMATE CONTROLLING PARTY

Mr and Mrs Bowler jointly control the company by virtue of them holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.