

WLX PRODUCTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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UNAUDITED ACCOUNTS
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WLX PRODUCTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	Christopher Wilson
Company Number	09460921 (England and Wales)
Registered Office	Inverallen Main Road Kingsley Hampshire GU35 9LW
Accountants	Mad About Book-Keeping The Parade Petersfield Road Whitehill Hampshire GU35 9AR

WLX PRODUCTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	85,572	83,928
Current assets			
Debtors	5	52,491	15,159
Cash at bank and in hand		5,307	-
		<u>57,798</u>	<u>15,159</u>
Creditors: amounts falling due within one year	<u>6</u>	(111,494)	(98,867)
Net current liabilities		<u>(53,696)</u>	<u>(83,708)</u>
Net assets		<u>31,876</u>	<u>220</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		31,776	120
Shareholders' funds		<u>31,876</u>	<u>220</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 November 2017.

Christopher Wilson
Director

Company Registration No. 09460921

WLX PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

WLX Productions Ltd is a private company, limited by shares, registered in England and Wales, registration number 09460921. The registered office and principal place of business is Inverallen, Main Road, Kingsley, Hampshire, GU35 9LW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 26 February 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

WLX PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 March 2016	82,700	20,734	1,477	104,911
Additions	20,681	-	2,355	23,036
At 28 February 2017	103,381	20,734	3,832	127,947
Depreciation				
At 1 March 2016	16,540	4,147	296	20,983
Charge for the year	17,368	3,317	707	21,392
At 28 February 2017	33,908	7,464	1,003	42,375
Net book value				
At 28 February 2017	69,473	13,270	2,829	85,572
At 29 February 2016	66,160	16,587	1,181	83,928

5 Debtors

	2017 £	2016 £
Trade debtors	52,491	14,739
Deferred tax asset	-	420
	52,491	15,159

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	9,778	4,507
Other creditors	600	500
Loans from directors	101,116	93,860
	111,494	98,867

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Christopher Wilson Directors Loan	(93,860)	(7,257)	-	(101,116)
	(93,860)	(7,257)	-	(101,116)

9 Controlling party

The company is controlled by Mr C Wilson who is the sole shareholder of the company.

WLX PRODUCTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

