

WLX PRODUCTIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 26 FEBRUARY 2015 TO 29 FEBRUARY 2016

WLX PRODUCTIONS LTD
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Notes	2016 £
Fixed assets		
Tangible assets	<u>2</u>	83,928
Current assets		
Debtors		15,159
Creditors: amounts falling due within one year		(98,867)
Net current liabilities		<u>(83,708)</u>
Net assets		220
Capital and reserves		
Called up share capital	3	100
Profit and loss account		120
Total shareholders' funds		<u><u>220</u></u>

For the period ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 November 2016

Christopher Wilson
Director

Company Registration No. 09460921

WLX PRODUCTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 26 FEBRUARY 2015 TO 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 26 February 2015	-	-	-	-
Additions	82,700	20,734	1,477	104,911
At 29 February 2016	82,700	20,734	1,477	104,911
Depreciation				
Charge for the year	16,540	4,147	296	20,983
At 29 February 2016	16,540	4,147	296	20,983
Net book value				
At 29 February 2016	66,160	16,587	1,181	83,928

3 Share capital

	2016 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

