

Many Many Monkeys Ltd

Annual Report and Unaudited Financial Statements
for the Period from 29 February 2016 to 28 February 2017

Moffatt & Co
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
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Many Many Monkeys Ltd

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Many Many Monkeys Ltd

Company Information

Director Mr Garcth David Hughes

Registered office 27 Pinnington Lane
Stretford
Manchester
M32 0AA

Accountants Moffatt & Co
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Many Many Monkeys Ltd
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Many Many Monkeys Ltd for the period ended 28 February 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Many Many Monkeys Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Many Many Monkeys Ltd and state those matters that we have agreed to state to the Board of Directors of Many Many Monkeys Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Many Many Monkeys Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Many Many Monkeys Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Many Many Monkeys Ltd. You consider that Many Many Monkeys Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Many Many Monkeys Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Moffatt & Co
Chartered Accountants
Progress House
396 Wilmslow Road
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Manchester
M20 3BN

28 November 2017

Many Many Monkeys Ltd
(Registration number: 09460021)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	7,343	9,349
Current assets			
Debtors	<u>5</u>	-	15,981
Cash at bank and in hand		6,768	3,233
		6,768	19,214
Creditors: Amounts falling due within one year	<u>6</u>	(16,811)	(25,996)
Net current liabilities		(10,043)	(6,782)
Total assets less current liabilities		(2,700)	2,567
Provisions for liabilities		(792)	(1,870)
Net (liabilities)/assets		(3,492)	697
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(3,502)	687
Total equity		(3,492)	697

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 November 2017

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Mr Gareth David Hughes

The notes on pages 4 to 7 form an integral part of these financial statements.

Many Many Monkeys Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

27 Pinnington Lane

Stretford

Manchester

M32 0AA

England

These financial statements were authorised for issue by the director on 28 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Office Equipment	25% Reducing Balance Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Many Many Monkeys Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2016 - 1).

Many Many Monkeys Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 29 February 2016	500	11,500	465	12,465
Additions	369	-	-	369
At 28 February 2017	869	11,500	465	12,834
Depreciation				
At 29 February 2016	125	2,875	116	3,116
Charge for the period	132	2,156	87	2,375
At 28 February 2017	257	5,031	203	5,491
Carrying amount				
At 28 February 2017	612	6,469	262	7,343
At 28 February 2016	375	8,625	349	9,349

5 Debtors

	2017 £	2016 £
Trade debtors	-	15,981
Total current trade and other debtors	-	15,981

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		52	698
Taxation and social security		1,857	1,869
Other creditors		14,902	23,429
		16,811	25,996

Many Many Monkeys Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

7 Transition to FRS 102

These financial statements for the year ended 28th February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 26th February 2015.

There has been no impact from the transition to FRS 102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.