

**ROWDA GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Rowda Group Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2022

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Rowda Group Ltd
Balance Sheet
As at 30 November 2022

Registered number: 09458607

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		428,801		118,742
Investments	4		695,341		-
			<u>1,124,142</u>		<u>118,742</u>
CURRENT ASSETS					
Stocks	5	623,795		278,825	
Debtors	6	3,036,001		1,555,411	
Cash at bank and in hand		<u>2,508,601</u>		<u>2,582,194</u>	
		6,168,397		4,416,430	
Creditors: Amounts Falling Due Within One Year	7	<u>(3,270,547)</u>		<u>(2,742,689)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,897,850</u>		<u>1,673,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,021,992</u>		<u>1,792,483</u>
NET ASSETS			<u>4,021,992</u>		<u>1,792,483</u>
CAPITAL AND RESERVES					
Called up share capital	8		6		6
Profit and Loss Account			<u>4,021,986</u>		<u>1,792,477</u>
SHAREHOLDERS' FUNDS			<u>4,021,992</u>		<u>1,792,483</u>

Rowda Group Ltd
Balance Sheet (continued)
As at 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Muhammed Ibrahim

Director

06/07/2023

The notes on pages 3 to 5 form part of these financial statements.

Rowda Group Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Rowda Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was: 30 (2021: 24)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 December 2021	91,441	54,299	40,253	185,993
Additions	2,900	-	348,062	350,962
As at 30 November 2022	94,341	54,299	388,315	536,955
Depreciation				
As at 1 December 2021	30,680	22,053	14,518	67,251
Provided during the period	9,549	4,837	26,517	40,903
As at 30 November 2022	40,229	26,890	41,035	108,154
Net Book Value				
As at 30 November 2022	54,112	27,409	347,280	428,801
As at 1 December 2021	60,761	32,246	25,735	118,742

4. Investments

	Unlisted £
Cost	
As at 1 December 2021	-
Additions	695,341
As at 30 November 2022	695,341
Provision	
As at 1 December 2021	-
As at 30 November 2022	-
Net Book Value	
As at 30 November 2022	695,341
As at 1 December 2021	-

5. Stocks

	2022 £	2021 £
Stock - finished goods	623,795	278,825
	623,795	278,825

Rowda Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,581,731	697,864
Prepayments and accrued income	128,301	34,056
Net wages	10,182	-
	<u>1,720,214</u>	<u>731,920</u>
Due after more than one year		
Other debtors	968,733	819,491
Directors loan account	347,054	4,000
	<u>1,315,787</u>	<u>823,491</u>
	<u><u>3,036,001</u></u>	<u><u>1,555,411</u></u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	682,290	339,170
Corporation tax	530,345	384,715
Other taxes and social security	24,805	4,052
VAT	57,949	97,573
Accruals and deferred income	1,975,158	1,916,879
	<u>3,270,547</u>	<u>2,742,689</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>6</u>	<u>6</u>

9. General Information

Rowda Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09458607 . The registered office is 90 Freemans Common Road, Leicester, LE2 7SQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.