Registered number: 09458607

ROWDA GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

Motif Accounting

17-19 Wharf Street South
Leicester
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Rowda Group Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2021

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Rowda Group Ltd
Balance Sheet
As at 30 November 2021

Registered number: 09458607

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		118,742		114,962
			118,742		114,962
CURRENT ASSETS					
Stocks	**4**	278,825		218,322	
Debtors	**5**	1,555,411		434,604	
Cash at bank and in hand		2,582,194		1,241,085	
		4,416,430		1,894,011	
Creditors: Amounts Falling Due Within One Year	**6**	(2,742,689)		(1,576,147)	
NET CURRENT ASSETS (LIABILITIES)			1,673,741		317,864
TOTAL ASSETS LESS CURRENT LIABILITIES			1,792,483		432,826
Creditors: Amounts Falling Due After More Than One Year	**7**		-		(21,554)
NET ASSETS			1,792,483		411,272
CAPITAL AND RESERVES					
Called up share capital	**8**		6		6
Profit and Loss Account			1,792,477		411,266
SHAREHOLDERS' FUNDS			1,792,483		411,272

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Muhummed Ibrahim

Director
24/03/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2020: 21)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 December 2020	72,464	54,299	34,496	161,259
Additions	18,977	-	5,757	24,734
As at 30 November 2021	91,441	54,299	40,253	185,993
Depreciation				
As at 1 December 2020	19,958	16,362	9,977	46,297
Provided during the period	10,722	5,691	4,541	20,954
As at 30 November 2021	30,680	22,053	14,518	67,251
Net Book Value				
As at 30 November 2021	60,761	32,246	25,735	118,742
As at 1 December 2020	52,506	37,937	24,519	114,962

4. Stocks

	2021	2020
	£	£
Stock - finished goods	278,825	218,322
	278,825	218,322

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	697,864	306,584
Prepayments and accrued income	34,056	117,290
	731,920	423,874
Due after more than one year		
Other debtors	819,491	10,730
Directors loan account	4,000	-
	823,491	10,730
	1,555,411	434,604

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	339,470	163,233
Corporation tax	384,715	69,088
Other taxes and social security	4,052	5,074
VAT	97,573	113,066
Net wages	-	1,699
Accruals and deferred income	1,916,879	1,223,987
	2,742,689	1,576,147

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Directors loan account	-	21,554
	-	21,554

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	6	6

9. General Information

Rowda Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09458607 . The registered office is Unit 4, 3/7 Woodbridge Road, Leicester, LE4 7RH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.