REGISTERED NUMBER: 09454021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

MD Normanton Limited

MD Normanton Limited (Registered number: 09454021)

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MD Normanton Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mr L J Boldison Mrs M P Boldison
SECRETARY:	
REGISTERED OFFICE:	2 Clifton Moor Business Village James Nicolson Link York North Yorkshire YO30 4XG
REGISTERED NUMBER:	09454021 (England and Wales)
ACCOUNTANTS:	Beckingtons 2 Clifton Moor Business Village James Nicolson Link York North Yorkshire YO30 4XG

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		66,667		72,000
Tangible assets	5		20,683		14,569
			87,350		86,569
CURRENT ASSETS					
Debtors	6	19,344		27,039	
Cash at bank		62,911		25,707	
		82,255		52,746	
CREDITORS					
Amounts falling due within one year	7	65,632		31,002	
NET CURRENT ASSETS			16,623		21,744
TOTAL ASSETS LESS CURRENT LIABILITIES			103,973		108,313
CREDITORS					
Amounts falling due after more than one year	8		(86,910)		(97,111)
PROVISIONS FOR LIABILITIES			(3,312)		(2,207)
NET ASSETS			13,751		8,995
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			13,750		8,994
SHAREHOLDERS' FUNDS			13,751		8,995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2018 and were signed on its behalf by:

Mr L J Boldison - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

MD Normanton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	80,000
AMORTISATION	
At 1 April 2017	8,000
Charge for year	5,333
At 31 March 2018	13,333
NET BOOK VALUE	
At 31 March 2018	66,667
At 31 March 2017	72,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	17,025	4,000	1,158	22,183
Additions	11,224	-	-	11,224
At 31 March 2018	28,249	4,000	1,158	33,407
DEPRECIATION				
At 1 April 2017	5,535	1,500	579	7,614
Charge for year	3,724	1,000	386	5,110
At 31 March 2018	9,259	2,500	965	12,724
NET BOOK VALUE				
At 31 March 2018	18,990	1,500	193	20,683
At 31 March 2017	11,490	2,500	579	14,569

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	14,344	12,550
Amounts owed by group undertakings	5,000	10,832
Other debtors	-	3,657
	19,344	27,039

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	9,500	9,500
Trade creditors	10,725	248
Amounts owed to group undertakings	17,208	-
Taxation and social security	7,444	3,060
Other creditors	20,755	18,194
	65,632	31,002

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	86,910	97,111

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	£1	1	1

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the directors leased premises to the company on normal commercial terms, the total rent paid was £24,000 (2017: £22,000).

11. RELATED PARTY DISCLOSURES

MD Normanton Ltd is a wholly owned subsidiary of Elenem Ltd. During the year Elenem Ltd charged management fees of £17,200 to MD Normanton Ltd (2017: £10,800) and operated a loan account.

MD Normanton Ltd also operated a loan account with another group company, Maisie Days Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.