Registration number: 09451921

BAKIJO LIMITED

Annual Report and Unaudited Financial Statements
for the Period from 29 February 2016 to 28 February 2017

Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

BAKIJO LIMITED

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BAKIJO LIMITED

Company Information

Director	Mr Emeka Ben Ojika
Registered office	BOLLIN HOUSE BOLLIN LINK WILMSLOW CHESHIRE SK9 1DP
Accountants	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of BAKIJO LIMITED for the Period Ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BAKIJO LIMITED for the period ended 28 February 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of BAKIJO LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BAKIJO LIMITED and state those matters that we have agreed to state to the Board of Directors of BAKIJO LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BAKIJO LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BAKIJO LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BAKIJO LIMITED. You consider that BAKIJO LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of BAKIJO LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

4 November 2017

BAKIJO LIMITED

Statement of Comprehensive Income for the Period from 29 February 2016 to 28 February 2017

	Note	2017 £	2016 £
Profit for the period		7,066	13,831
Total comprehensive income for the period		7,066	13,831

The notes on pages 6 to 8 form an integral part of these financial statements.

BAKIJO LIMITED

(Registration number: 09451921)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	3,745	6,292
Creditors: Amounts falling due within one year	5	(3,734)	(6,282)
Net assets		11	10
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1	-
Total equity		11	10

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 4 November 2017

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Mr Emeka Ben Ojika

Director

BAKIJO LIMITED

Statement of Changes in Equity for the Period from 29 February 2016 to 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 29 February 2016	10	-	10
Profit for the period	-	7,066	7,066
Total comprehensive income	-	7,066	7,066
Dividends	-	(7,065)	(7,065)
At 28 February 2017	10	1	11

	Share capital £	Profit and loss account £	Total £
At 21 February 2015	10	-	10
Profit for the period	-	13,831	13,831
Total comprehensive income	-	13,831	13,831
Dividends	-	(13,831)	(13,831)
At 28 February 2016	10	-	10

The notes on pages 6 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:
BOLLIN HOUSE
BOLLIN LINK
WILMSLOW
CHESHIRE
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the director on 4 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.
These financial statements for the year ended 28th February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition 1st March 2016. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and any impact on opening equity and profit for the comparative period are explained in the below notes.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2016 - 1).

4 Debtors

	2017 £	2016 £
Trade debtors	1,980	2,160
Other debtors	1,765	4,132
Total current trade and other debtors	3,745	6,292

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		1,968	1,998
Other creditors		1,766	4,284
		3,734	6,282

6 Dividends

	2017	2016
	£	£
Final dividend of £706.54 (2016 - £1,383.08) per ordinary share	7,065	13,831

7 Related party transactions

Transactions with directors

2017	At 29 February 2016	Repayments by director	At 28 February 2017
	£	£	£
Mr Emeka Ben Ojika			
Non-Interest Bearing Loan to Participator (Repayable on Demand)	3,306	(2,368)	938

2016	At 21 February 2015	At 28 February 2016
	£	£
Mr Emeka Ben Ojika		
Non-Interest Bearing Loan to Participator (Repayable on Demand)	3,306	3,306

Directors' remuneration

The director's remuneration for the period was as follows:

	2017	2016
	£	£
Remuneration	8,060	7,392

Other transactions with directors

Dividends of £7,065.44 were paid to the Director, Mr E Ojika, during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.