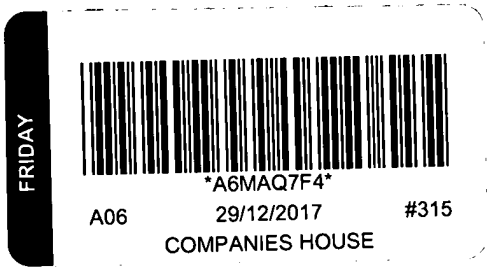
Registration number: 09449421

Westcountry Fabrication Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017



A J Dance Limited
Accountants
2 Coombe Road
Callington
Cornwall
PL17 7QG

Westcountry Fabrication Limited

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Westcountry Fabrication Limited

Company Information

Directors	Mr J L Gailer
	Miss S Hammond
Company secretary	Miss S Hammond
Registered office	Unit 9 Gilston Road Saltash Cornwall PL12 6TW
Accountants	A J Dance Limited Accountants 2 Coombe Road Callington Cornwall PL17 7QG

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Westcountry Fabrication Limited for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Westcountry Fabrication Limited for the year ended 31 March 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Westcountry Fabrication Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Westcountry Fabrication Limited and state those matters that we have agreed to state to the Board of Directors of Westcountry Fabrication Limited as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westcountry Fabrication Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Westcountry Fabrication Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westcountry Fabrication Limited. You consider that Westcountry Fabrication Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westcountry Fabrication Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A J Dance Limited
Accountants
2 Coombe Road
Callington
Cornwall
PL17 7QG

27 December 2017

Westcountry Fabrication Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £
Profit for the year		16,426
Total comprehensive income for the year		16,426

Westcountry Fabrication Limited

(Registration number: 09449421)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £
Fixed assets		
Tangible assets	4	19,318
Current assets		
Stocks	5	40,369
Debtors		36,959
Cash at bank and in hand		842
		78,170
Creditors: Amounts falling due within one year	6	(73,480)
Net current assets		4,690
Total assets less current liabilities		24,008
Creditors: Amounts falling due after more than one year	7	(4,025)
Provisions for liabilities		(3,284)
Accruals and deferred income		(73)
Net assets		16,626
Capital and reserves		
Called up share capital		200
Profit and loss account		16,426
Total equity		16,626

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

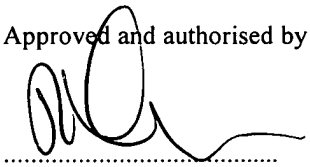
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Westcountry Fabrication Limited

(Registration number: 09449421)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 27 December 2017 and signed on its behalf by:



.....

Mr J L Gailer

Director

Westcountry Fabrication Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	200	-	200
Profit for the year	-	16,426	16,426
Total comprehensive income	-	16,426	16,426
At 31 March 2017	200	16,426	16,626

The notes on pages 7 to 10 form an integral part of these abridged financial statements.

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Unit 9 Gilston Road
Saltash
Cornwall
PL12 6TW
England

These financial statements were authorised for issue by the Board on 27 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6.

4 Tangible assets

	Total £
Cost or valuation	
Additions	25,754
At 31 March 2017	25,754
Depreciation	
Charge for the	6,436
At 31 March 2017	6,436
Carrying amount	
At 31 March 2017	19,318

5 Stocks

	2017 £
Other inventories	40,369

6 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £6455.

7 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £4025.