

**HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

ABSL

11 Bankside Close
Bexley
Kent
DA5 2HE

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
Unaudited Financial Statements
For The Year Ended 31 January 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD

Balance Sheet As at 31 January 2018

Registered number: 09448321

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		9,762		239
			<u>9,762</u>		<u>239</u>
CURRENT ASSETS					
Debtors	6	37,022		20,532	
Cash at bank and in hand		<u>37,248</u>		<u>34,526</u>	
		74,270		55,058	
Creditors: Amounts Falling Due Within One Year	7	<u>(44,078)</u>		<u>(45,403)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>30,192</u>		<u>9,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,954</u>		<u>9,894</u>
NET ASSETS			<u>39,954</u>		<u>9,894</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			<u>38,954</u>		<u>8,894</u>
SHAREHOLDERS' FUNDS			<u>39,954</u>		<u>9,894</u>

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Howard New

19th March 2018

The notes on pages 3 to 5 form part of these financial statements.

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
Notes to the Unaudited Accounts
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	4	4
	<u>5</u>	<u>5</u>

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2018

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2017	571	-	571
Additions	-	10,717	10,717
As at 31 January 2018	571	10,717	11,288
Depreciation			
As at 1 February 2017	332	-	332
Provided during the period	122	1,072	1,194
As at 31 January 2018	454	1,072	1,526
Net Book Value			
As at 31 January 2018	117	9,645	9,762
As at 1 February 2017	239	-	239

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	37,022	20,267
Other taxes and social security	-	265
	37,022	20,532

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	9,757	727
Corporation tax	7,239	8,575
Other taxes and social security	336	-
VAT	6,923	5,711
Net wages	422	203
Other creditors	1,693	1,640
Director's loan account	17,708	28,547
	44,078	45,403

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2018

8. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1000	1,000	1,000

9. Transactions With and Loans to Directors

Dividends paid to directors

	2018	2017
	£	£
Mr Howard New	10,000	29,000

10. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	10,000	29,000
	<u>10,000</u>	<u>29,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

HOWARD NEW AIRCRAFT AND GENERAL CLEANING LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09448321. The registered office is 1 Lullarook Close, Biggin Hill, Westerham, Kent, TN16 3XG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.