

REGISTERED NUMBER: 09445821 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
GARDEN PLANT DESIGN(SOUTH WEST) LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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GARDEN PLANT DESIGN(SOUTH WEST) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR: Mr D A Lott

REGISTERED OFFICE: 104 Smallcombe Road
Paignton
Devon
TQ3 3RX

REGISTERED NUMBER: 09445821 (England and Wales)

ACCOUNTANTS: Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
7a Dartmouth Road
Paignton
Devon
TQ4 5AA

BANKERS: Lloyds
51-52 Fleet Street
Torquay
Devon
TQ2 5DW

GARDEN PLANT DESIGN(SOUTH WEST) LTD (REGISTERED NUMBER: 09445821)**BALANCE SHEET
28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,621		2,565
CURRENT ASSETS					
Debtors	5	12,473		10,848	
Cash at bank		2,227		1,317	
		14,700		12,165	
CREDITORS					
Amounts falling due within one year	6	23,158		13,132	
NET CURRENT LIABILITIES			(8,458)		(967)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,163		1,598
CREDITORS					
Amounts falling due after more than one year	7		(6,298)		-
PROVISIONS FOR LIABILITIES			(513)		(513)
NET (LIABILITIES)/ASSETS			(5,648)		1,085
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(6,648)		85
SHAREHOLDERS' FUNDS			(5,648)		1,085

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

Mr D A Lott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Garden Plant Design(South West) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The company expects to meet its day to day working capital requirements by extending its creditor terms. However, the Director is confident that the company will trade out of its current difficulties, and this is supported by representations by the company's Director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 4).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2017	3,554	3	3,557
Additions	790	9,250	10,040
Disposals	-	(1)	(1)
At 28 February 2018	<u>4,344</u>	<u>9,252</u>	<u>13,596</u>
DEPRECIATION			
At 1 March 2017	992	-	992
Charge for year	670	2,313	2,983
At 28 February 2018	<u>1,662</u>	<u>2,313</u>	<u>3,975</u>
NET BOOK VALUE			
At 28 February 2018	<u>2,682</u>	<u>6,939</u>	<u>9,621</u>
At 28 February 2017	<u>2,562</u>	<u>3</u>	<u>2,565</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>9,250</u>
At 28 February 2018	<u>9,250</u>
DEPRECIATION	
Charge for year	<u>2,313</u>
At 28 February 2018	<u>2,313</u>
NET BOOK VALUE	
At 28 February 2018	<u>6,937</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,630	3,988
Directors' current accounts	245	5,360
Prepayments	<u>1,598</u>	<u>1,500</u>
	<u>12,473</u>	<u>10,848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,026	-
Trade creditors	-	156
Tax	22	377
Social security and other taxes	4,821	1,483
VAT	13,344	7,751
Accrued expenses	<u>2,945</u>	<u>3,365</u>
	<u>23,158</u>	<u>13,132</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>6,298</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
Mr D A Lott		
Balance outstanding at start of year	5,360	(267)
Amounts advanced	6,555	16,025
Amounts repaid	(11,670)	(10,398)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>245</u>	<u>5,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.