REGISTERED NUMBER: 09441069 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

STEVE MANNING ELECTRICAL SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

STEVE MANNING ELECTRICAL SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR:	SJ Manning
REGISTERED OFFICE:	10 Needwood Grange Abbots Bromley Staffordshire WS15 3AU
REGISTERED NUMBER:	09441069 (England and Wales)
ACCOUNTANT:	Richards Associates Limited Chartered Accountants North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		3,721		5,397
CURRENT ASSETS					
Stocks	5	500		500	
Debtors	6	2,599		2,032	
Cash at bank		1,295		60	
		4,394		2,592	
CREDITORS					
Amounts falling due within one year	7	7,950		7,981	
NET CURRENT LIABILITIES			(3,556)		(5,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			165		8
PROVISIONS FOR LIABILITIES	8		154		-
NET ASSETS			11		8
CAPITAL AND RESERVES					
Called up share capital	9		4		1
Retained earnings			7		7
SHAREHOLDERS' FUNDS			11		8

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2017 and were signed by:

SJ Manning - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Steve Manning Electrical Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer Equipment	Totals
	£	£	£	£
COST				
At 29 February 2016	399	6,500	305	7,204
Additions	265	-	-	265
At 28 February 2017	664	6,500	305	7,469
DEPRECIATION				
At 29 February 2016	87	1,625	95	1,807
Charge for year	214	1,625	102	1,941
At 28 February 2017	301	3,250	197	3,748
NET BOOK VALUE				
At 28 February 2017	363	3,250	108	3,721
At 28 February 2016	312	4,875	210	5,397

5. **STOCKS**

	28.2.17	28.2.16
	£	£
Stocks	500	500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	28.2.16
	£	£
Trade debtors	1,690	1,266
Other debtors	225	136
Prepayments	684	630
	2,599	2,032

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	28.2.16
	£	£
Trade creditors	2,787	2,226
Tax	4,522	4,280
Directors' current accounts	4	838
Accrued expenses	637	637
	7,950	7,981

8. **PROVISIONS FOR LIABILITIES**

	28.2.17	28.2.16
	£	£
Deferred tax	154	-

continued...

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Provided during year	154
Balance at 28 February 2017	154

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	28.2.16
			£	£
4	Ordinary	£1	4	1

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £17,245 (2016 - £16,910) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is SJ Manning.

12. WORKING CAPITAL DEFICIT

Current liabilities exceed current assets, however, the company is able to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.