REGISTERED NUMBER: 09438921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Hansmack Properties Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hansmack Properties Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	K J McKenna S Hanson
REGISTERED OFFICE:	10 Frederick Street Birmingham B1 3HE
REGISTERED NUMBER:	09438921 (England and Wales)
ACCOUNTANTS:	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,308		-
Investment property	5		683,000		-
			693,308		-
CURRENT ASSETS					
Stocks		243,045		419,170	
Cash at bank and in hand		52,348		215,555	
		295,393		634,725	
CREDITORS					
Amounts falling due within one year	6	347,116		540	
NET CURRENT (LIABILITIES)/ASSETS			(51,723)		634,185
TOTAL ASSETS LESS CURRENT LIABILITIES			641,585		634,185
PROVISIONS FOR LIABILITIES			677		-
NET ASSETS			640,908		634,185
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		3,307		-
Retained earnings			637,501		634,085
SHAREHOLDERS' FUNDS			640,908		634,185

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2019 and were signed on its behalf by:

S Hanson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hansmack Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any surplus or deficit is dealt with via the fair value reserve. No depreciation is provided in respect of investment properties.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	12,176
At 30 June 2018	12,176
DEPRECIATION	
Charge for year	1,868
At 30 June 2018	1,868
NET BOOK VALUE	
At 30 June 2018	10,308

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	679,016
Revaluations	3,984
At 30 June 2018	683,000
NET BOOK VALUE	
At 30 June 2018	683,000

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2018	683,000

If investment property had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	679,016	-

Investment property was valued on an open market basis on 28 September 2018 by George & Company (Surveyors) Limited
.

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	970	-
Other creditors	345,000	-
Accruals and deferred income	1,146	540
	347,116	540

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100

8. RESERVES

	Fair value reserve
	£
Unrealised deficit on revaluations of investment properties	3,307
At 30 June 2018	3,307

9. RELATED PARTY DISCLOSURES

The balance outstanding on interest free loans provided from companies with common directors amounted to £345,000 (£2017: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.