

Company Registration No. 09438708 (England and Wales)

ASHBOURNE LODGE JM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2016

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ASHBOURNE LODGE JM LIMITED

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ASHBOURNE LODGE JM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		276,417
Tangible assets	2		33,992
			<u>310,409</u>
Current assets			
Debtors		4,793	
Cash at bank and in hand		79,675	
		<u>84,468</u>	
Creditors: amounts falling due within one year		<u>(153,101)</u>	
Net current liabilities			<u>(68,633)</u>
Total assets less current liabilities			<u>241,776</u>
Creditors: amounts falling due after more than one year			(200,000)
Provisions for liabilities			<u>(6,798)</u>
			<u>34,978</u>
Capital and reserves			
Called up share capital	3		200
Profit and loss account			34,778
Shareholders' funds			<u>34,978</u>

ASHBOURNE LODGE JM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

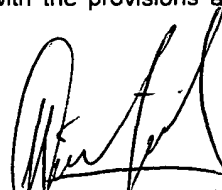
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/11/16



Mrs S Gucver
Director



Mr H Gouchver
Director

Company Registration No. 09438708

ASHBOURNE LODGE JM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts invoiced and receivable for goods and services provided during the period.

1.4 Goodwill

Acquired goodwill is written off in equal monthly instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
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1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ASHBOURNE LODGE JM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 13 February 2015	-	-	-
Additions	310,000	46,617	356,617
At 31 July 2016	310,000	46,617	356,617
Depreciation			
At 13 February 2015	-	-	-
Charge for the period	33,583	12,625	46,208
At 31 July 2016	33,583	12,625	46,208
Net book value			
At 31 July 2016	276,417	33,992	310,409

3 Share capital

	2016 £
Allotted, called up and fully paid	
100 Ordinary of £1 each	100
100 A Ordinary of £1 each	100
	200

During the period the company issued 100 Ordinary Shares and 100 A Ordinary Shares each with a nominal value of £1. The total consideration received for the share issue was £200.