

Financial Statements
for the Year Ended 31 March 2017
for
M P Electrical & Property Services Ltd

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for the Year Ended 31 March 2017

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M P Electrical & Property Services Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M Peters
C Peters

REGISTERED OFFICE:

James House
153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

BUSINESS ADDRESS:

16 West Avenue
Farnham
Surrey
GU9 0RH

REGISTERED NUMBER:

09438521 (England and Wales)

ACCOUNTANTS:

Perrin & Co
James House
153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		11,279		14,640
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	12,386		15,407	
Cash at bank		<u>32,240</u>		<u>5,991</u>	
		45,126		21,898	
CREDITORS					
Amounts falling due within one year	6	<u>44,719</u>		<u>20,320</u>	
NET CURRENT ASSETS			<u>407</u>		<u>1,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,686		16,218
CREDITORS					
Amounts falling due after more than one year	7		(7,900)		(15,800)
PROVISIONS FOR LIABILITIES			<u>(2,029)</u>		<u>(252)</u>
NET ASSETS			<u>1,757</u>		<u>166</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,657</u>		<u>66</u>
SHAREHOLDERS' FUNDS			<u>1,757</u>		<u>166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

M Peters - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

M P Electrical & Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	18,400
Additions	400
At 31 March 2017	<u>18,800</u>
DEPRECIATION	
At 1 April 2016	3,760
Charge for year	3,761
At 31 March 2017	<u>7,521</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,279</u>
At 31 March 2016	<u>14,640</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	9,102	10,152
Other debtors	3,284	5,255
	<u>12,386</u>	<u>15,407</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	3,950	-
Trade creditors	558	1,650
Taxation and social security	8,874	1,765
Other creditors	31,337	16,905
	<u>44,719</u>	<u>20,320</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>7,900</u>	<u>15,800</u>

8. **RELATED PARTY DISCLOSURES**

At 31 March 2017 the company owed £30,937 (2016 - £16,505) to the directors. No interest has been charged and the loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.