

QUAY SERVICES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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QUAY SERVICES LIMITED
Company Information
For the year ended 31 March 2022

Director	R M Welsh
Registered Number	09436310
Registered Office	Unit 34 Lune Industrial Estate Lancaster Lancashire LA1 5QP
Accountants	Kazbor Services Limited 102 Fairhope Avenue Bare Morecambe Lancashire LA4 6LA

QUAY SERVICES LIMITED
Accountants' Report
For the year ended 31 March 2022

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2022 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Kazbor Services Limited
102 Fairhope Avenue
Bare
Morecambe
Lancashire
LA4 6LA
19 December 2022

QUAY SERVICES LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	125,000	125,000
		125,000	125,000
Current assets			
Creditors: amount falling due within one year	4	(124,999)	(124,999)
Net current liabilities		(124,999)	(124,999)
Total assets less current liabilities		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	5	1	1
Shareholder's funds		1	1

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 19 December 2022 and were signed on its behalf by:

R M Welsh
Director

QUAY SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31 March 2022

General Information

Quay Services Limited is a private company, limited by shares, registered in England and Wales, registration number 09436310, registration address Unit 34, Lune Industrial Estate, Lancaster, Lancashire, LA1 5QP.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The director is of the opinion that COVID 19 had little impact on the financial position of the company. They also consider that the company is well placed to manage its business risks for the foreseeable future which is due to the financial support of the director who has given assurances that they would continue to provide their financial support. Therefore, they continue to adopt the going concern basis of accounting when preparing the financial statements.

Tangible fixed assets

Tangible fixed assets, which consists of freehold land only, is measured at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

- Fixed assets currently comprise of freehold land which is measured at cost or valuation and not depreciated.

Financial instruments

The company has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12 Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments included within these financial statements are valued at the transaction price applicable at the time of the transaction.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Average number of employees

The number of persons listed below is attributable to directors only:

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 April 2021	125,000	125,000
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>125,000</u>	<u>125,000</u>
Depreciation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Net book values		
Closing balance as at 31 March 2022	<u>125,000</u>	<u>125,000</u>
Opening balance as at 01 April 2021	<u>125,000</u>	<u>125,000</u>

Freehold Land

The fixed assets comprise of freehold land which is measured at cost or valuation and is not depreciated. The land is being used for trading purposes by another group member.

4. Creditors: amount falling due within one year

	2022	2021
	£	£
Other Creditors	124,999	124,999
	<u>124,999</u>	<u>124,999</u>

5. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.