

Dunns Motors Exeter (Holdings) Limited

**Unaudited Abbreviated Accounts
Period from 12 February 2015 to 30 June 2015**

Company Registration Number: 09435310

Dunns Motors Exeter (Holdings) Limited
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Dunns Motors Exeter (Holdings) Limited
Abbreviated Balance Sheet
30 June 2015

	Note	30 June 2015 £
Fixed assets		
Tangible fixed assets	<u>2</u>	328,805
Investments	<u>2</u>	<u>1,344,495</u>
		<u>1,673,300</u>
Current assets		
Debtors		66,238
Creditors: Amounts falling due within one year		<u>(111,220)</u>
Net current liabilities		<u>(44,982)</u>
Net assets		<u>1,628,318</u>
Capital and reserves		
Called up share capital	<u>3</u>	1,339,440
Profit and loss account		<u>288,878</u>
Shareholders' funds		<u>1,628,318</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Dunns Motors Exeter (Holdings) Limited
Abbreviated Balance Sheet
30 June 2015 continued

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 March 2016

Mr N G H Dunn
Director

Company Registration Number: 09435310

The notes on pages 3 to 4 form an integral part of these financial statements.

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Dunns Motors Exeter (Holdings) Limited
Notes to the Abbreviated Accounts
Period from 12 February 2015 to 30 June 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Investment properties

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit/loss for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
Additions	328,805	1,384,899	1,713,704
Disposals	-	(40,404)	(40,404)
At 30 June 2015	328,805	1,344,495	1,673,300
Depreciation			
At 30 June 2015	-	-	-
Net book value			
At 30 June 2015	328,805	1,344,495	1,673,300

Dunns Motors Exeter (Holdings) Limited
Notes to the Abbreviated Accounts
Period from 12 February 2015 to 30 June 2015 continued

3 Share capital

Allotted, called up and fully paid shares

30 June 2015

	No.	£
Ordinary shares of £1 each	1,339,440	1,339,440

New shares allotted

During the period 1,339,440 Ordinary shares having an aggregate nominal value of £1,339,440 were allotted for an aggregate consideration of £1,339,440.

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