

REGISTERED NUMBER: 09432821 (England and Wales)

CARPET CARE MIDLANDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2017

Angel Accounting Ltd
1174 Stratford Road
Hall Green
Birmingham
B28 8AQ

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FOR THE YEAR ENDED 28TH FEBRUARY 2017

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CARPET CARE MIDLANDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2017

DIRECTOR: C Banister

SECRETARY: Mrs L McCabe

REGISTERED OFFICE: Nairn House 1174 Stratford Road
Hall Green
Birmingham
B28 8AQ

REGISTERED NUMBER: 09432821 (England and Wales)

ACCOUNTANTS: Angel Accounting Ltd
1174 Stratford Road
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B28 8AQ

**BALANCE SHEET
28TH FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		60,000		60,000
Tangible assets	4		<u>2,897</u>		<u>3,615</u>
			62,897		63,615
CURRENT ASSETS					
Debtors	5	13,903		13,486	
Cash at bank		<u>13,478</u>		<u>22,825</u>	
		27,381		36,311	
CREDITORS					
Amounts falling due within one year	6	<u>32,195</u>		<u>83,423</u>	
NET CURRENT LIABILITIES			<u>(4,814)</u>		<u>(47,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,083</u>		<u>16,503</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>57,983</u>		<u>16,403</u>
SHAREHOLDERS' FUNDS			<u>58,083</u>		<u>16,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th October 2017 and were signed by:

C Banister - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2017

1. **STATUTORY INFORMATION**

Carpet Care Midlands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2017

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 29th February 2016
and 28th February 2017

60,000

NET BOOK VALUE

At 28th February 2017
At 28th February 2016

60,000
60,000

4. TANGIBLE FIXED ASSETS

Motor
vehicles
£

COST

At 29th February 2016
and 28th February 2017

3,943

DEPRECIATION

At 29th February 2016
Charge for year
At 28th February 2017

328
718
1,046

NET BOOK VALUE

At 28th February 2017
At 28th February 2016

2,897
3,615

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	13,362	12,945
Other debtors	<u>541</u>	<u>541</u>
	<u>13,903</u>	<u>13,486</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,284	323
Tax	11,825	10,760
VAT	3,891	3,855
Directors' loan accounts	<u>15,195</u>	<u>68,485</u>
	<u>32,195</u>	<u>83,423</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is C Banister.

The ultimate controlling party is C Banister.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.