Company registration number: 09432721

Electrocore UK Limited

Unaudited financial statements

28 February 2017

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Electrocore UK Limited

Contents

	Page
Statement of financial position	2 - 3
Statement of changes in equity	4
Notes to the financial statements	5 - 6

Electrocore UK Limited

Statement of financial position
28 February 2017

	Note	28/02/17 £	£	29/02/16 £	£
Current assets					
Cash at bank and in hand		76		100	
		76		100	
Creditors: amounts falling due within one year	4	(300)		-	
Net current (liabilities)/assets			(224)		100
Total assets less current liabilities			(224)		100
Net (liabilities)/assets			(224)		100
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(324)		-
Shareholders (deficit)/funds			(224)		100

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Statement of financial position (continued)
28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 21 November 2017, and are signed on behalf of the board by:



Mr I T Strickland
Director

Company registration number: 09432721

The notes on pages 5 to 6 form part of these financial statements.

Electrocore UK Limited

Statement of changes in equity
Year ended 28 February 2017

	Called up share capital £	Profit and loss account £	**Total £**
At 28 February 2015	-	-	-
(Loss)/profit for the year		-	-
Total comprehensive income for the year	-	-	-
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 28 February 2016 and 29 February 2016	100	-	100
(Loss)/profit for the year		(324)	(324)
Total comprehensive income for the year	-	(324)	(324)
At 28 February 2017	100	(324)	(224)

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is One, Fleet Place, London, WC4M 7WS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 28 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.
Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.
Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Creditors: amounts falling due within one year

	28/02/17	29/02/16
	£	£
Other creditors	300	-

5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 February 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.