Registered number: 09431521

GUN AND PEDAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

Together We Count Limited

FMAAT

21a Blatchington Road
Hove
East Sussex
BN3 3YP

Gun and Pedal Limited
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Gun and Pedal Limited
Balance Sheet
As at 31 January 2018

Registered number: 09431521

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	6		2,554		3,016
			2,554		3,016
CURRENT ASSETS					
Debtors	7	402		-	
Cash at bank and in hand		876		2,644	
		1,278		2,644	
Creditors: Amounts Falling Due Within One Year	8	(3,110)		(5,190)	
NET CURRENT ASSETS (LIABILITIES)			(1,832)		(2,546)
TOTAL ASSETS LESS CURRENT LIABILITIES			722		470
NET ASSETS			722		470
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			721		469
SHAREHOLDERS' FUNDS			722		470

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Davis

4 June 2018

The notes on pages 3 to 5 form part of these financial statements.

Gun and Pedal Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reduing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33.3% straightline

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	-
	1	-

Gun and Pedal Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2017	645	3,594	481	4,720
Additions	250	300	-	550
As at 31 January 2018	895	3,894	481	5,270
Depreciation				
As at 1 February 2017	282	1,102	320	1,704
Provided during the period	153	698	161	1,012
As at 31 January 2018	435	1,800	481	2,716
Net Book Value				
As at 31 January 2018	460	2,094	-	2,554
As at 1 February 2017	363	2,492	161	3,016

7. **Debtors**

	2018	2017
	£	£
Due within one year		
Director's loan account	402	-
	402	-

8. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	300	450
Corporation tax	2,157	-
Other taxes and social security	53	-
Accruals and deferred income	600	550
Director's loan account	-	4,190
	3,110	5,190

9. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	1	1

	Value	Number	2018	2017
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	1	1	1

10. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

11. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Andrew Davies by virtue of his ownership of 100% of the issued share capital in the company.

12. **General Information**

Gun and Pedal Limited Registered number 09431521 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 Ditchling Road, Brighton, East Sussex, BN1 4SB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.