

**GUN AND PEDAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Together We Count

FMAAT

21a Blatchington Road
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East Sussex
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Gun and Pedal Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Gun and Pedal Limited
Balance Sheet
As at 31 January 2017

Registered number: 09431521

		31 January 2017		Period to 31 January 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		3,016		1,531
			3,016		1,531
CURRENT ASSETS					
Cash at bank and in hand		2,644		347	
		2,644		347	
Creditors: Amounts Falling Due Within One Year	6	(5,190)		(4,519)	
NET CURRENT ASSETS (LIABILITIES)			(2,546)		(4,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			470		(2,641)
NET ASSETS			470		(2,641)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			469		(2,642)
SHAREHOLDERS' FUNDS			470		(2,641)

Gun and Pedal Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Davis

4 October 2017

The notes on pages 4 to 6 form part of these financial statements.

Gun and Pedal Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 10 February 2015	1	-	1
Loss for the period and total comprehensive income	-	(2,642)	(2,642)
As at 31 January 2016 and 1 February 2016	<u>1</u>	<u>(2,642)</u>	<u>(2,641)</u>
Profit for the year and total comprehensive income	-	3,611	3,611
Dividends paid	-	(500)	(500)
As at 31 January 2017	<u>1</u>	<u>469</u>	<u>470</u>

Gun and Pedal Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33.3% straightline

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	31 January 2017	Period to 31 January 2016
	£	£
Bank loans and overdrafts	87	131
	<u>87</u>	<u>131</u>

4. Interest Payable

Gun and Pedal Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2016	645	1,089	390	2,124
Additions	-	2,505	91	2,596
As at 31 January 2017	645	3,594	481	4,720
Depreciation				
As at 1 February 2016	161	272	160	593
Provided during the period	121	830	160	1,111
As at 31 January 2017	282	1,102	320	1,704
Net Book Value				
As at 31 January 2017	363	2,492	161	3,016
As at 1 February 2016	484	817	230	1,531

6. Creditors: Amounts Falling Due Within One Year

	31 January 2017	Period to 31 January 2016
	£	£
Trade creditors	450	-
Accruals and deferred income	550	550
Director's loan account	4,190	3,969
	5,190	4,519

7. Share Capital

	Value	Number	31 January 2017	Period to 31 January 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.010	1	1	1

8. Transactions With and Loans to Directors

Dividends paid to directors

Gun and Pedal Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Dividends

	31 January 2017	Period to 31 January 2016
	£	£
On equity shares:		
Final dividend paid	500	-
	500	-

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Andrew Davies by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Gun and Pedal Limited Registered number 09431521 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 Ditchling Road, Brighton, East Sussex, BN1 4SB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.