

REGISTERED NUMBER: 09428811 (England and Wales)

The Wrangle Bandits Ltd

Financial Statements For The Year Ended 28 February 2018

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For The Year Ended 28 February 2018

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The Wrangle Bandits Ltd

Company Information
For The Year Ended 28 February 2018

DIRECTOR:

Mr Aron Merritt

REGISTERED OFFICE:

Flat 10
Hill View
13 Russell Hill
Purley
Surrey
CR8 2EY

REGISTERED NUMBER:

09428811 (England and Wales)

The Wrangle Bandits Ltd (Registered number: 09428811)

Balance Sheet
28 February 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	8,640	4,714
CURRENT ASSETS			
Debtors	5	45	224
Cash at bank		32,000	11,572
		<u>32,045</u>	<u>11,796</u>
CREDITORS			
Amounts falling due within one year	6	(23,460)	(13,350)
NET CURRENT ASSETS/(LIABILITIES)		<u>8,585</u>	<u>(1,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,225</u>	<u>3,160</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		17,215	3,150
SHAREHOLDERS' FUNDS		<u>17,225</u>	<u>3,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 November 2018 and were signed by:

Mr Aron Merritt - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 28 February 2018

1. STATUTORY INFORMATION

The Wrangle Bandits Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
For The Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2017	5,129	1,704	6,833
Additions	7,069	-	7,069
At 28 February 2018	12,198	1,704	13,902
DEPRECIATION			
At 1 March 2017	1,930	189	2,119
Charge for year	2,574	569	3,143
At 28 February 2018	4,504	758	5,262
NET BOOK VALUE			
At 28 February 2018	7,694	946	8,640
At 28 February 2017	3,199	1,515	4,714

5. RELATED PARTY DISCLOSURES

During the year the company paid £34,800 (2017: £34,900) as dividends to Mr A Merritt who is the only shareholder.

The balance owed to Mr A Merritt at the year end was £7,402 (2017: £1,023 was owed to Mr A Merritt).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.