

REGISTERED NUMBER: 09422021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

SNAP FINGER CLICK LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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DIRECTORS:

E Gladwin
M Van Der Meulen

REGISTERED OFFICE:

James House
2 Brunswick Terrace
Hove
BN3 1HN

REGISTERED NUMBER:

09422021 (England and Wales)

ACCOUNTANTS:

Diverset Limited
Chartered Accountants
Ferrari House
258 Field End Road
Ruislip
Middlesex
HA4 9UU

ABRIDGED BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,298		-
CURRENT ASSETS					
Debtors		17,557		-	
Cash at bank and in hand		<u>51,946</u>		<u>702</u>	
		69,503		702	
CREDITORS					
Amounts falling due within one year		<u>59,237</u>		<u>780</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,266</u>		<u>(78)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,564</u>		<u>(78)</u>
PROVISIONS FOR LIABILITIES			<u>1,260</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>15,304</u></u>		<u><u>(78)</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	5		<u>15,302</u>		<u>(80)</u>
SHAREHOLDERS' FUNDS			<u><u>15,304</u></u>		<u><u>(78)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

M Van Der Meulen - Director

E Gladwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Snap Finger Click Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 March 2016.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	7,873
At 28 February 2017	<u>7,873</u>
DEPRECIATION	
Charge for year	1,575
At 28 February 2017	<u>1,575</u>
NET BOOK VALUE	
At 28 February 2017	<u>6,298</u>

5. RESERVES

	Retained earnings £
At 1 March 2016	(80)
Profit for the year	25,382
Dividends	<u>(10,000)</u>
At 28 February 2017	<u>15,302</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

Mr E Gladwin

During the year, Mr E Gladwin received a dividend of £5,000 (2016: £Nil). At the balance sheet date Mr E Gladwin owed the company £256 (2016: £Nil).

Mr M Van Der Meulen

During the year, Mr M Van Der Meulen received a dividend of £5,000 (2016: £Nil). At the balance sheet date the company owed Mr M Van Der Meulen £5,000 (2016: £Nil).

Prerolla Ltd (controlled by E Gladwin)

During the year, £38500 was charged to Snap Finger Click Ltd by Prerolla Ltd for technical support, development work and marketing. At the year end, Prerolla Ltd was owed £42015 (2016 : £nil).

7. CONTROLLING PARTY

Company is controlled by Mr E Gladwin and Mr M Van Der Meulen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.