Sian Marie Hotel Limited

Unaudited Abbreviated Accounts
Period from 4 February 2015 to 29 February 2016

Company Registration Number: 09421521

Sian Marie Hotel Limited
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Sian Marie Hotel Limited
Abbreviated Balance Sheet
29 February 2016

	Note	29 February 2016 £
Fixed assets		
Intangible fixed assets	2	1
Tangible fixed assets	2	670,033
		670,034
Current assets		
Stocks		8,819
Debtors		21,877
Cash at bank and in hand		111,397
		142,093
Creditors: Amounts falling due within one year		(425,512)
Net current liabilities		(283,419)
Total assets less current liabilities		386,615
Creditors: Amounts falling due after more than one year		(320,000)
Provisions for liabilities		(15,095)
Net assets		51,520
Capital and reserves		
Called up share capital	4	3
Profit and loss account		51,517
Shareholders' funds		51,520

The notes on pages 3 to 5 form an integral part of these financial statements.

Sian Marie Hotel Limited
Abbreviated Balance Sheet
29 February 2016 ..... *continued*

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 November 2016 and signed on its behalf by:

Mrs K Seaborne
Director

Company Registration Number: 09421521

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date the company has net current liabilities of £283,419. The company is dependent on the support of its bank and other creditors. The directors' have no reason to believe that this support will not continue for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight line
Fixtures and fittings	15% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 **Fixed assets**

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	1	690,056	690,057
At 29 February 2016	1	690,056	690,057
Depreciation			
Charge for the period	-	20,023	20,023
At 29 February 2016	-	20,023	20,023
Net book value			
At 29 February 2016	1	670,033	670,034

3 **Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	29 February 2016 £
Amounts falling due after more than one year	320,000

Included in the creditors are the following amounts due after more than five years:

	29 February 2016 £
After more than five years by instalments	266,564

4 **Share capital**

Allotted, called up and fully paid shares

	29 February 2016 No.	£
Ordinary shares of £1 each	3	3

New shares allotted

During the period 3 ordinary shares having an aggregate nominal value of £3 were allotted for an aggregate consideration of £3.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.