REGISTERED NUMBER: 09420721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

SPECIALIST REFURBISHMENT SERVICES LIMITED

SPECIALIST REFURBISHMENT SERVICES LIMITED (REGISTERED NUMBER: 09420721)

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SPECIALIST REFURBISHMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR:	M P McManus
REGISTERED OFFICE:	Unit 2 5 Roger Street Manchester M4 4EN
REGISTERED NUMBER:	09420721 (England and Wales)
ACCOUNTANTS:	Allens Accountants Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH

SPECIALIST REFURBISHMENT SERVICES LIMITED (REGISTERED NUMBER: 09420721)

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28/2/18 £	£	28/2/17 £	£
FIXED ASSETS					
Tangible assets	4		**14,056**		15,906
CURRENT ASSETS					
Debtors	5	**56,230**		45,429	
Cash at bank and in hand		**159,771**		193,924	
		216,001		239,353	
CREDITORS					
Amounts falling due within one year	6	**79,777**		102,373	
NET CURRENT ASSETS			**136,224**		136,980
TOTAL ASSETS LESS CURRENT LIABILITIES			**150,280**		152,886
CREDITORS					
Amounts falling due after more than one year	7		**(55,676)**		(75,074)
PROVISIONS FOR LIABILITIES			**(2,671)**		(3,181)
NET ASSETS			**91,933**		74,631
CAPITAL AND RESERVES					
Called up share capital	8		**204**		204
Retained earnings			**91,729**		74,427
SHAREHOLDERS' FUNDS			**91,933**		74,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 November 2018 and were signed by:

M P McManus - Director

1. STATUTORY INFORMATION

Specialist Refurbishment Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of Services

Turnover from the rendering of services is recognised by the reference to the stage of completion of the contract. The stage of the completion of the contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2017	**22,240**
Additions	**2,150**
At 28 February 2018	**24,390**
DEPRECIATION	
At 1 March 2017	**6,334**
Charge for year	**4,000**
At 28 February 2018	**10,334**
NET BOOK VALUE	
At 28 February 2018	**14,056**
At 28 February 2017	15,906

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/18	28/2/17
	£	£
Trade debtors	**56,088**	4,715
Amounts recoverable on contract	**-**	21,857
Other debtors	**142**	18,857
	56,230	45,429

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/18	28/2/17
	£	£
Trade creditors	**7,034**	33,061
Taxation and social security	**67,242**	63,792
Other creditors	**5,501**	5,520
	79,777	102,373

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/18	28/2/17
	£	£
Other creditors	**55,676**	75,074

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28/2/18** **£**	28/2/17 £
NIL	Ordinary	£1	**-**	30
102	Ordinary B	£1	**102**	102
102	Ordinary C	£1	**102**	72
			204	204

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.