

**Report of the Directors and
Unaudited Financial Statements
For The Period
2 February 2015 to 31 January 2016
for
Hide and Sleek Limited**

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For The Period 2 February 2015 to 31 January 2016**

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Hide and Slek Limited

Company Information

For The Period 2 February 2015 to 31 January 2016

DIRECTORS:

Mrs K Dunster
D Dunster

SECRETARY:

REGISTERED OFFICE:

11 Harrison Way
Lydney
Gloucestershire
GL15 5BN

REGISTERED NUMBER:

09416521 (England and Wales)

ACCOUNTANTS:

Accounting Services
11 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Hide and Slek Limited (Registered number: 09416521)

**Report of the Directors
For The Period 2 February 2015 to 31 January 2016**

The directors present their report with the financial statements of the company for the period 2 February 2015 to 31 January 2016.

INCORPORATION

The company was incorporated on 2 February 2015 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of on-line retail of handbags, purses and other leather goods.

DIRECTORS

The directors shown below have held office during the whole of the period from 2 February 2015 to the date of this report.

Mrs K Dunster
D Dunster

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs K Dunster - Director

7 March 2016

Hide and Slek Limited (Registered number: 09416521)

Profit and Loss Account

For The Period 2 February 2015 to 31 January 2016

	Notes	£
TURNOVER		273,547
Cost of sales		<u>202,799</u>
GROSS PROFIT		70,748
Administrative expenses		<u>14,639</u>
OPERATING PROFIT	2	56,109
Interest receivable and similar income		<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,117
Tax on profit on ordinary activities	3	<u>10,951</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>45,166</u></u>

The notes form part of these financial statements

Hide and Slek Limited (Registered number: 09416521)

Balance Sheet
31 January 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,362
CURRENT ASSETS			
Stocks		44,943	
Debtors	6	183	
Cash at bank		<u>36,326</u>	
		81,452	
CREDITORS			
Amounts falling due within one year	7	<u>67,548</u>	
NET CURRENT ASSETS			<u>13,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,266</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		<u>15,166</u>
SHAREHOLDERS' FUNDS			<u>15,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Hide and Slek Limited (Registered number: 09416521)

Balance Sheet - continued

31 January 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:

Mrs K Dunster - Director

The notes form part of these financial statements

Notes to the Financial Statements

For The Period 2 February 2015 to 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ <u>328</u>
Directors' remuneration and other benefits etc	<u>8,333</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>10,951</u>
Tax on profit on ordinary activities	<u>10,951</u>

Notes to the Financial Statements - continued
For The Period 2 February 2015 to 31 January 2016

4. DIVIDENDS

	£
Ordinary shares of 100 each	
Final	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	<u>1,690</u>
At 31 January 2016	<u>1,690</u>
DEPRECIATION	
Charge for period	<u>328</u>
At 31 January 2016	<u>328</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,362</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	19,754
Other creditors	<u>47,794</u>
	<u>67,548</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	100	<u>100</u>

Notes to the Financial Statements - continued
For The Period 2 February 2015 to 31 January 2016

9. RESERVES

	Profit and loss account £
Profit for the period	45,166
Dividends	<u>(30,000)</u>
At 31 January 2016	<u>15,166</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.