

Ian Corden QA Inspection Ltd

Unaudited Abbreviated Accounts

for the Period from 30 January 2015 to 31 January 2016

Pattinsons Accountancy Limited
Accountants
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Ian Corden QA Inspection Ltd
Contents

Abbreviated Balance Sheet			<u>1</u>
Notes to the Abbreviated Accounts			<u>2 to 3</u>

Ian Corden QA Inspection Ltd
(Registration number: 09413708)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £
Fixed assets		
Tangible fixed assets		300
Current assets		
Debtors		8,170
Cash at bank and in hand		346
		8,516
Creditors: Amounts falling due within one year		(7,424)
Net current assets		1,092
Net assets		1,392
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		1,391
Shareholders' funds		1,392

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 October 2016

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Mr Ian Corden
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Ian Corden QA Inspection Ltd
Notes to the Abbreviated Accounts for the Period from 30 January 2015 to 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of consideration due. Where a contract has only been partly completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received in advance of services provide, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Ian Corden QA Inspection Ltd
Notes to the Abbreviated Accounts for the Period from 30 January 2015 to 31 January 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	450	450
At 31 January 2016	450	450
Depreciation		
Charge for the period	150	150
At 31 January 2016	150	150
Net book value		
At 31 January 2016	300	300

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016	
	No.	£
Ordinary share of £1 each	1	1

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

4 Related party transactions

Directors' advances and credits

	30 January 2015 to 31 January 2016 Advance/ Credit £	30 January 2015 to 31 January 2016 Repaid £
Mr Ian Corden		
Amount advanced during the period	7,202	-